General

This Management's Discussion and Analysis ("MD&A") provides relevant information on the operations and financial condition of Datinvest International Ltd. (the "Company") during the nine months ended September 30, 2014. Management of the Company has prepared this MD&A as of December 1, 2014.

This MD&A is a complement and supplement to the unaudited condensed interim financial statements for the nine months ended September 30, 2014 and the audited financial statements and notes for the year ended December 31, 2013. These financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board. Both can be found on SEDAR at www.sedar.com.

Forward-Looking Statements

Except for historical information, this MD&A includes forward-looking statements which are subject to risks and uncertainties. Actual results may differ materially from those in such forward-looking statements. The Company assumes no obligation to update its forward-looking statements to reflect results, changes in assumptions or changes in other factors affecting such statements.

The Company

The Company has no business or operations and continues to be designated as "Inactive" by the TSX Venture Exchange since September 28, 2001. The Company is currently reviewing new projects. The Company's shares are trading under the symbol DAI.H and are regulated by the NEX polices.

On June 26, 2013, the Company signed a letter of intent (the "LOI") with Cerro Mining Corp. ("Cerro") regarding their mutual intention to enter into a business combination. It is contemplated that the business combination will take place by way of a plan of arrangement under the British Columbia *Business Corporations Act* or other statutory procedure (the "Transaction") whereby the security holders of Cerro and the Company will each hold 50% equity ownership of the resulting issuer. The final structure of the Transaction is subject to the mutual agreement of the parties, acting reasonably, following their receipt of final tax, corporate, securities law and financial advice.

Key terms of the Transaction are summarized as follows:

- The board of directors of the Resulting Issuer is expected to consist of five individuals, the names of whom will be specified in the definitive agreement. Two of the directors will be nominated by the current board of directors of Cerro, two will be nominated by the Company, and the final director will be nominated jointly by Cerro and the Company. The officers of the Resulting Issuer will be agreed to in the definitive agreement.

- The Company advanced the sum of $25,000 to Cerro (the "Loan"). The Loan is secured by certain of Cerro's currently-held marketable securities.

- Concurrent with the closing of the Transaction, Cerro will be required to complete a financing raising gross proceeds of not less than $100,000 and at a price not less than $0.05 per unit. It is expected that such financing will be a private placement.

- Concurrent with the closing of the Transaction, Cerro will be required to enter into debt settlement agreements so that Cerro's debts are not more than $90,000 plus such amounts agreed to by Cerro and the Company to a maximum of $120,000 (the "Debt Cap"). Promissory notes that Cerro has entered into and announced via news release are not subject to the Debt Cap and, accordingly, will not be reduced.

The Transaction is subject to a number of conditions including, but not limited to, each party's completion of due diligence, the execution of a definitive agreement between Cerro and the Company, TSX Venture Exchange (TSX-V) approval and receipt of the requisite approvals of the shareholders of both parties.

The Transaction is a non-arm's length transaction for the purposes of the TSX-V as the parties have a common director, being Jason Birmingham. Mr. Birmingham holds 600,000 shares of Cerro, representing 3.50% of the issued and outstanding common shares of Cerro. Mr. Birmingham holds 818,000 shares of the Company, representing 4.13% of the issued and outstanding common shares.

The parties will use their best efforts to settle and execute the Definitive Agreement on or before July 26, 2013. On July 25, 2013, the Company and Cerro signed an amended and restated LOI extending the settlement and execution date to August 25, 2013. The Company and Cerro on August 26, 2013 agreed to extend this date to September 26, 2013.

On September 25, 2013, the Company and Cerro announced that the letter of intent has expired and have mutually decided not to move forward with the proposed business combination. The Company decided that it was uncollectible and wrote off the entire amount of $25,000 during the year ended December 31, 2013. On June 26 2014 the Company advanced $12,280 to Cerro the amount is unsecured, bears no interest and is due on demand.

As at September 30, 2014, the Company has a working capital of $469,276 (2013: $559,669) and reported a deficit of ($2,876,222) (2013: ($2,785,830).

Selected Annual Information

	Years ended December 31		
	2013	**2012**	**2011**
Revenues	$-	$-	$-
Loss of the year before extraordinary items	$108,046	$87,229	$53,939
Basic and Diluted Loss per Share	$0.01	$0.01	$0.01
Loss for the Year	$108,046	$87,229	$53,939
Total Assets	$572,234	$712,202	$801,948
Liabilities (L.T.)	-	-	-
Cash dividends	-	-	-

Summary of Quarterly Results

Results of Operations for the three months ended September 30, 2014 and 2013

For the three months ended September 30, 2014, the Company incurred a loss of $15,644 (2013: $24,096) and has accumulated losses of $2,876,222 (2013: $2,785,830).

The net loss for the three months ended September. 30, 2014 was $15,644 compared to $24,096 the same period prior year, representing a decrease of $8,452 or 39%. This is largely due to lower professional fees of $9,865. Total general and administrative costs for the three months ended September 30, 2014 were $15,332 compared to $21,596 of the same period in the prior year representing a decrease of $6,264 or 29%. Professional fees increased by $9,865 from $11,761 to $1,896 due to decreased activity in the same period compared to 2014. Office and rent and transfer & filing fees represented a total increase in spending in the amount of $4,306 (from 2013: $1,903 to 2014: $6,209).

Results of Operations for the nine months ended September 30, 2014 and 2013

The net loss for the nine months ended September 30, 2014 was $34,224 compared to $51,878 the same period prior year, representing a decrease of $17,654 or 34%. This is largely due to lower professional fees of $8,865 and recovery of $8,566 on settlement of payables. Total general and administrative costs for the nine months ended September 30, 2014 were $42,478 compared to $45,628 of the same period representing an decrease of $3,150 or 7%. Office and rent increased to $2,884 in 2104 from nil in the same period for

2013. Professional fees decreased by $8,865 compared to same period and listing & filing fees increased by $3,496 from $8,744 in same period for 2013 to $12,240 representing a increase of 29%.

Summary of Quarterly Results

	2014		2013				2012	
	Q3	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**
	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS
Total revenue	$-	$-	$-	$-	$-	$-	$-	$-
Loss (gain) for the Period before extraordinary items	$15,464	$8,292	$10,288	$56,168	$24,096	$15,023	$12,759	$30,652
Basic Loss per Share	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Diluted Loss per Share	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Loss (gain) for the Period	$15,464	$8,292	$10,288	$56,168	$24,096	$15,023	$12,759	$30,652
Basic Loss per Share	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Diluted Loss per Share	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Liquidity and Capital Resources

Working Capital

As at September 30, 2014, the Company had working capital of $469,276 (2013: $559,669) and a deficit of $2,876,222 (2013: $2,785,830).

The Company has no commitment for capital expenditures as of December 1, 2014.

Cash and Short Term Investment

On September 30, 2014, the Company had cash of $455,248 (December 31, 2013 - $546,345). Management of cash balances is conducted in-house based on internal investment guidelines, which generally specify that investments be made in conservative money market instruments that bear interest and carry a low degree of risk. Some examples of instruments in which the Company may invest its cash are treasury bills, money market funds, bank guaranteed investment certificates and bankers' acceptance notes. The objective of these investments is to preserve funds for the advancement of the Company's properties.

Cash Used in Operating Activities

Cash used by operating activities during the three months ended September 30, 2014 was $10,590 (2013: $65,386). Cash was mostly spent on accounts payable, management fees, office, professional fees, and transfer and filing fees.

Cash Used in Investing Activities

Total cash generated by investing activities during the six months ended September 30, 2014 was $nil (2013 - $nil).

Cash Generated by Financing Activities

Total cash generated by financing activities for the six months ended September 30, 2014 was $nil (2013- $nil).

Going Concern

The Company's financial statements have been prepared using International Financial Reporting Standards ("IFRS") applicable to a going concern, which contemplates the realization of assets and settlement of liabilities in the normal course of business as they come due. Certain conditions and events cast significant doubt on the validity of this assumption. For the nine months ended September 30, 2014, the Company reported a net loss of $34,224 (2013: $51,878) and as at that date had an accumulated deficit of $2,876,222 (2013: $2,785,830). As of September 30, 2014, the Company has a working capital of $469,276 (2013: $559,669). While in the past, the Company has been successful in obtaining funding from equity financings, option agreements, loans or through other arrangements, there is no assurance that these initiatives will be successful in the future.

Off-Balance Sheet Arrangements

The Company is not committed to any off-balance sheet arrangements.

Financing Activities

The Company did not carry out any financing activities during the six months ended September 30, 2014

Share Capital

There were no shares issued during the six months ended September 30, 2014.

As at September 30, 2014 and the date of this report, the number of issued and outstanding shares is 19,793,100 (amount $3,221,875).

Warrants

As at September 30, 2014, 2013 and the date of this report, there were no warrants are outstanding:

Stock Options

Options	**September 30, 2014**		**September 30, 2013**	
	Number Of Options	Weighted Average Exercise Price	Number Of Options	Weighted Average Exercise Price
Outstanding, beginning of period	-	$-	300,000	$ 0.19
Granted	-	-	-	-
Expired/cancelled	-	-	(300,000)	-
Exercised	-	-	-	-
Outstanding, end of period	-	$ -	-	$-

Proposed Transactions

There are no proposed transactions that the Company has not previously disclosed.

Critical Accounting Estimates

The Company's significant accounting policies are contained in Note 2 to the unaudited condensed interim financial statements for the nine months ended September 30, 2014. Certain of these policies are recognized as critical because in applying these policies, management is required to make judgments, assumptions and estimates that have a significant impact on the financial results of the Company.

Stock-Based Compensation

The Company uses the Black-Scholes option valuation model to calculate the fair value of share purchase options at the date of grant. Option pricing models require the input of highly subjective assumptions, including share price, volatility and expected life of the options. Changes in these assumptions can materially affect the fair value estimate.

Transactions with Related Parties

During the nine months ended September 30, 2014 the Company was charged $21,600 (2013: 27,000) for management fees and $2,700 (2013: nil) for accounting services by its directors. At September 30, 2014, the Company owed $8,550 (2013 - $7,560).

RECENT ACCOUNTING PRONOUNCEMENTS

New or revised standards and amendments to existing standards not yet effective

The Company has not applied the following new, revised and amended standards that have been issued but are not yet effective for the January 1, 2015 reporting period:

- New standard IFRS 9, Financial Instruments, classification and measurement is the first part of a new standard on classification and measurement of financial assets that will replace IAS 39, "Financial Instruments: Recognition and Measurement." IFRS 9 has two measurement categories: amortized cost and fair value. All equity instruments are measured at fair value. A debt instrument is at amortized cost only if the entity is holding it to collect contractual cash flows and the cash flows represent principal and interest. Otherwise it is at fair value through profit and loss. This standard is effective for years beginning on or after January 1, 2018.

- Amendments to IAS 36 – Impairment of Assets, clarifies the recoverable amount disclosures for non-financial assets, including additional disclosures about the measurement of the recoverable amount of impaired assets when the recoverable amount was based on fair value less costs of disposal. The amendments apply retrospectively for annual periods beginning on or after January 1, 2014. Earlier application is permitted except an entity shall not apply those amendments in periods (including comparative periods) in which it does not also apply IFRS 13

The Company is currently assessing the impact that these standards will have on the Company's financial statements. The Company plans to adopt these standards as soon as they become effective for the Company's reporting period.

Financial Instruments and Related Risks

All significant financial assets, financial liabilities and equity instruments of the Company are either recognized or disclosed in the financial statements together with other information relevant for making a reasonable assessment of future cash flows, interest rate risk and credit risk.

The Company's financial instruments include cash and cash equivalents, marketable securities, receivables, loan receivable and accounts payable and accrued liabilities. The carrying values of these financial instruments approximate their fair value due to their short-term maturity. The fair value of cash and cash equivalents are measured based on level 1 input of the fair value hierarchy.

Management believes that the Company is not exposed to significant interest rate risk, currency risk and credit risk.

Disclosure Controls and Procedures

The Company's management, with the participation of its Chief Executive Officer and Chief Financial Officer, have evaluated or caused to be evaluated the design and operating effectiveness of the Company's disclosure controls and procedures as defined by National Instrument 52-109. Based upon the result of that evaluation, the Company's management, Chief Executive Officer and Chief Financial Officer have concluded that the design and operation of the Company's disclosure controls and procedures were effective as of December 1, 2014 to provide reasonable assurance that the information required to be disclosed by the Company in reports its files is recorded, processed, summarized and reported, with the appropriate time periods and forms.

Management's Responsibility for the Financial Statements

Information provided in this MD&A, including financial information extracted from the Financial Statements, is the responsibility of management. In the preparation of the Financial Statements, estimates are sometimes necessary to make a determination of future value for certain assets or liabilities. Management believes such estimates have been based on careful judgments and have been properly reflected in the accompanying Financial Statements.

Additional Information

Additional information about the Company can be found on www.sedar.com.

List of Directors and Officers

Jason Birmingham	Director, President, CEO
Balraj Mann	Director, Chief Financial Officer
Alicia Milne	Director and Secretary
Wayne Yuen	Director
Fiore Aliperti	Director