CERRO MINING CORP.

1980-1075 West Georgia Street Vancouver, BC V6E 3C9 T: 604-688-9588, F: 778-329-9361

DATINVEST INTERNATIONAL LTD.

1000 – 595 Burrard Street Vancouver, BC V7X 1S8 T: 604-761-3203, F: 604-683-5317

For Immediate Release

CERRO AND DATINVEST FURTHER AMEND LETTER OF INTENT

Vancouver, B.C., August 30th, 2013 – CERRO MINING CORP. (TSX-V: CRX) ("Cerro") and DATINVEST INTERNATIONAL LTD. (NEX: DAI.H) ("Datinvest") report that they have signed a further amended and restated letter of intent dated August 25, 2013 (the "Second Amended and Restated LOI") to amend certain terms of the previously announced letter of intent between the parties dated June 26, 2013 (the "LOI") and the first amendment to the LOI (the "Amended and Restated LOI") dated July 25, 2013, regarding their mutual intention to enter into a business combination all as further described in their joint press releases of June 27, 2013 and July 29, 2013.

Pursuant to the previously announced terms of the LOI, the parties were to use their best efforts to settle and execute a definitive agreement on or before July 26, 2013, or such later date as may be mutually agreed to by both parties. The Amended and Restated LOI extended this date to August 25, 2013.

Under the terms of the Second Amended and Restated LOI, the parties have extended the settlement and execution date to September 24, 2013. All other terms of the LOI will remain the same.

About Cerro Mining Corp.

Cerro is a publicly traded, junior exploration and mineral development company with a strong portfolio of precious and base metal projects in Chile, USA and Atlantic Canada. Cerro has a 100% interest in the Lajitas and Nevada gold-copper properties located in the Maricunga Gold and Copper District and approximately 700 kilometres northwest of Santiago, Chile. The properties comprise ten exploration claims and six exploitation claims totalling a cumulative 3,500 hectares in area. Cerro holds a 100% interest in the Tinton Gold Project located 15 kilometres west-northwest of the famous and historic Homestake Mine in the Black Hills at Lead, South Dakota. The Tinton property consists of 1,270 hectares contained in 157 unpatented mining claims.

Cerro also holds mineral exploration claims in Atlantic Canada (Nova Scotia, New Brunswick and Newfoundland and Labrador).

For further information about Cerro Mining Corp. and this news release, contact Herrick Lau, director, at 604-688-9588.

About Datinvest International Ltd.

Datinvest is listed on the NEX, a separate board of the TSX Venture Exchange. Datinvest has no business or operations. As at June 30, 2013, Datinvest had a cash position of \$620,086 and liabilities of \$89,340.

For further information about Datinvest International Ltd. and this news release, contact Balraj Mann, director, at 604-601-2018.

On Behalf of the Board of Directors, **CERRO MINING CORP.**

On Behalf of the Board of Directors, **DATINVEST INTERNATIONAL LTD.**

"Herrick Lau" "Balraj Mann"

Herrick Lau Director Balraj Mann Director

Cautionary Statement Regarding "Forward-Looking" Information

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "plans", "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the control of Cerro and Datinvest. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. Cerro and Datinvest undertake no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

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