

CERRO MINING CORP.
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DATINVEST INTERNATIONAL LTD.
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For Immediate Release

**CERRO AND DATINVEST SIGN
AMENDED AND RESTATED LETTER OF INTENT**

Vancouver, B.C., July 29th, 2013 – CERRO MINING CORP. (TSX-V: CRX) (“Cerro”) and DATINVEST INTERNATIONAL LTD. (NEX: DAI.H) (“Datinvest”) report that they have signed an amended and restated letter of intent dated July 25, 2013 (the “**Amended and Restated LOI**”) to amend certain terms of the previously announced letter of intent between the parties dated June 26, 2013 (the “**LOI**”) regarding their mutual intention to enter into a business combination all as further described in their joint press release of June 27, 2013.

Pursuant to the previously announced terms of the LOI, the parties were to use their best efforts to settle and execute a definitive agreement on or before July 26, 2013, or such later date as may be mutually agreed to by both parties.

Under the terms of the Amended and Restated LOI, the parties have extended the settlement and execution date to August 25, 2013. All other terms of the LOI will remain the same.

About Cerro Mining Corp.

Cerro is a publicly traded, junior exploration and mineral development company with a strong portfolio of precious and base metal projects in Chile, USA and Atlantic Canada. Cerro has a 100% interest in the Lajitas and Nevada gold-copper properties located in the Maricunga Gold and Copper District and approximately 700 kilometres northwest of Santiago, Chile. The properties comprise ten exploration claims and six exploitation claims totalling a cumulative 3,500 hectares in area. Cerro holds a 100% interest in the Tinton Gold Project located 15 kilometres west-northwest of the famous and historic Homestake Mine in the Black Hills at Lead, South Dakota. The Tinton property consists of 1,270 hectares contained in 157 unpatented mining claims.

Cerro also holds mineral exploration claims in Atlantic Canada (Nova Scotia, New Brunswick and Newfoundland and Labrador).

For further information about Cerro Mining Corp. and this news release, contact Herrick Lau, director, at 604-688-9588.

About Datinvest International Ltd.

Datinvest is listed on the NEX, a separate board of the TSX Venture Exchange. Datinvest has no business or operations. As at March 31, 2013, Datinvest had a cash position of \$674,258 and liabilities of \$105,413.

For further information about Datinvest International Ltd. and this news release, contact Balraj Mann, director, at 604-377-7740.

On Behalf of the Board of Directors,
CERRO MINING CORP.

On Behalf of the Board of Directors,
DATINVEST INTERNATIONAL LTD.

“Herrick Lau”

“Balraj Mann”

Herrick Lau
Director

Balraj Mann
Director

Cautionary Statement Regarding “Forward-Looking” Information

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “plans”, “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the control of Cerro and Datinvest. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. Cerro and Datinvest undertake no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.