

DATINVEST INTERNATIONAL LTD.
MANAGEMENT DISCUSSIONS AND ANALYSIS
For the Three Months Ended March 31, 2013 and 2012

General

This Management's Discussion and Analysis ("MD&A") provides relevant information on the operations and financial condition of Datinvest International Ltd. (the "Company") during the three months ended March 31, 2013. Management of the Company has prepared this MD&A as of May 30, 2013.

This MD&A is a complement and supplement to the unaudited condensed interim financial statements for the three months ended March 31, 2013 and the audited financial statements and notes for the year ended December 31, 2012. These financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board. Both can be found on SEDAR at www.sedar.com.

Forward-Looking Statements

Except for historical information, this MD&A includes forward-looking statements which are subject to risks and uncertainties. Actual results may differ materially from those in such forward-looking statements. The Company assumes no obligation to update its forward-looking statements to reflect results, changes in assumptions or changes in other factors affecting such statements.

The Company

The Company has no business or operations and continues to be designated as "Inactive" by the TSX Venture Exchange since September 28, 2001. The Company is currently reviewing new projects. The Company's shares are trading under the symbol DAI.H and are regulated by the NEX polices.

As at March 31, 2013, the Company has a working capital of \$611,547 (2012: \$681,110) and reported a deficit of (\$2,748,587) (2012: (\$2,668,389)).

Selected Annual Information

	Years ended December 31		
	2012	2011	2010
Revenues	\$-	\$-	\$-
Loss of the year before extraordinary items	\$87,229	\$53,939	\$34,531
Basic and Diluted Loss per Share	\$0.01	\$0.01	\$0.01
Loss for the Year	\$87,229	\$53,939	\$34,531
Total Assets	\$712,202	\$801,948	\$354,038
Liabilities (L.T.)	-	-	-
Cash dividends	-	-	-

Summary of Quarterly Results

Results of Operations for the three months ended March 31, 2013 and 2012

For the three months ended March 31, 2013, the Company incurred a loss of \$14,635 (2012: \$21,666) and has accumulated losses of \$2,748,587 (2012 -\$2,668,389).

The net loss for the three months ended March 31, 2013 was \$14,635 compared to \$21,666 the same period prior year, representing an decrease of \$7,031 or 32%. This is largely driven by, the recognition of unrealized loss on the Company's marketable securities in the amount of \$1,875 (2012: \$7,500), a decrease in loss of \$5,625. Total general and administrative costs for the three months ended March 31, 2013 was \$12,760 compared to \$14,166 of the same period in the prior year representing a decrease of \$1,406 or

10%. Management fees decrease from \$9,000 to \$7,200 for the period compared to the same in 2012 due to decreased business activities.

Summary of Quarterly Results

	2013		2012				2011	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS
Total revenue	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Loss (gain) for the Period before extraordinary items	\$30,652	\$30,652	\$11,810	\$23,101	\$21,666	32,320	(\$818)	\$20,167
Basic Loss per Share	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Diluted Loss per Share	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Loss (gain) for the Period	\$30,652	\$30,652	\$11,810	\$23,101	\$21,666	\$32,320	(\$818)	\$20,167
Basic Loss per Share	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Diluted Loss per Share	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Liquidity and Capital Resources

Working Capital

As at March 31, 2013, the Company had a working capital \$611,547 (March 31, 2012 - \$681,110) and a deficit of \$2,748,587 (March 31, 2012 - (\$2,668,389)).

The Company has no commitment for capital expenditures as of May 30, 2013.

Cash and Short Term Investment

On March 31, 2013, the Company had cash of \$674,258 (December 31, 2012 - \$682,258). Management of cash balances is conducted in-house based on internal investment guidelines, which generally specify that investments be made in conservative money market instruments that bear interest and carry a low degree of risk. Some examples of instruments in which the Company may invest its cash are treasury bills, money market funds, bank guaranteed investment certificates and bankers' acceptance notes. The objective of these investments is to preserve funds for the advancement of the Company's properties.

Cash Used in Operating Activities

Cash used by operating activities during the three months ended March 31, 2013 was \$8,233 (2012: \$3,478). Cash was mostly spent on management fees, office, professional fees, and transfer and filing fees.

Cash Used in Investing Activities

Total cash generated by investing activities during the three months ended March 31, 2013 was \$nil (2012 - \$nil).

Cash Generated by Financing Activities

Total cash generated by financing activities for the three months ended March 31, 2013 was \$nil (2012 - \$nil).

Going Concern

The Company's financial statements have been prepared using International Financial Reporting Standards ("IFRS") applicable to a going concern, which contemplates the realization of assets and settlement of liabilities in the normal course of business as they come due. Certain conditions and events cast significant doubt on the validity of this assumption. For the three months ended March 31, 2013, the Company reported a net loss of \$14,635 (2012: \$21,666) and as at that date had an accumulated deficit of \$2,748,587 (2012: \$2,668,389). As of March 31, 2013, the Company has a working capital of \$611,547 (2012: \$681,110). While in the past, the Company has been successful in obtaining funding from equity financings, option agreements, loans or through other arrangements, there is no assurance that these initiatives will be successful in the future.

Off-Balance Sheet Arrangements

The Company is not committed to any off-balance sheet arrangements.

Financing Activities

The Company did not carry out any financing activities during the three months ended March 31, 2013

On May 17, 2011, the Company arranged a non-brokered private placement of up to 7,692,308 Units of the Company for gross proceeds of \$500,000 at a price of \$0.065 per Unit, each Unit consisting of one common share and one warrant, each warrant entitling the holder to purchase one additional share of the Company at a price of \$0.10 per share for a period of twelve months.

Share Capital

There were no shares issued during the three months ended March 31, 2013.

As at the date of this report, the number of issued and outstanding shares is 19,793,100 (amount \$3,221,875).

Warrants

As at March 31, 2012 and the date of this report, there were no warrants are outstanding:

December 31, 2012	Issued in the period	Exercised in the period	Expired in the period	March 31, 2012	Price	Expiry Date
7,692,308	-	-	-	7,692,308	\$0.10	May 17, 2012 *

* Expired unexercised on May 17, 2012

Stock Options

Options	March 31, 2013		March 31, 2012	
	Number Of Options	Weighted Average Exercise Price	Number Of Options	Weighted Average Exercise Price
Outstanding, beginning of period	300,000	\$ 0.200	650,000	\$ 0.200
Granted	-	-	-	-
Expired/cancelled	-	-	-	-
Exercised	-	-	-	-
Outstanding, end of year	300,000	\$ 0.200	650,000	\$ 0.200

Expiry Date	Exercise Price	March 31, 2013	March 31, 2012
		Number of Shares	Number of Shares
April 30, 2012	\$ 0.215	-	350,000
June 2, 2013	\$ 0.190	300,000	300,000
		300,000	650,000

As at the date of this report, 300,000 stock options exercisable at \$0.19 are outstanding expiring on June 2, 2013.

Proposed Transactions

There are no proposed transactions that the Company has not previously disclosed.

Critical Accounting Estimates

The Company's significant accounting policies are contained in Note 2 to the unaudited condensed interim financial statements for the three months ended March 31, 2013. Certain of these policies are recognized as critical because in applying these policies, management is required to make judgments, assumptions and estimates that have a significant impact on the financial results of the Company.

Stock-Based Compensation

The Company uses the Black-Scholes option valuation model to calculate the fair value of share purchase options at the date of grant. Option pricing models require the input of highly subjective assumptions, including share price, volatility and expected life of the options. Changes in these assumptions can materially affect the fair value estimate.

Transactions with Related Parties

During the three months ended March 31, 2013 the Company was charged \$7,200 (March 31, 2012: 9,000) for management fees by its directors. At March 31, 2013, the Company owed \$Nil (March 31, 2012 - \$17,920).

During the three months ended March 31, 2012 the Company was charged \$nil (March 31, 2012 - \$nil) for legal services to a company related to a director. At March 31, 2013, the Company owed \$14,021 (March 31, 2012 - \$14,021).

RECENT ACCOUNTING PRONOUNCEMENTS

The following new or amended standards have been adopted in these condensed interim financial statements for the period beginning January 1, 2013.

(i) IFRS 7 – *Financial Instruments: Disclosures*: Amendments – Offsetting Financial Assets and Financial Liabilities

The amendments to IFRS 7 require entities to disclose information about rights of offset and related arrangements for financial instruments under an enforceable master netting agreement or similar agreement. The application of these amendments may result in more disclosures being made with respect to offsetting financial assets and financial liabilities in the future.

(ii) IFRS 13 – *Fair Value Measurement*

The adoption of IFRS 13 by the Company has had no impact on the financial results of the Company. The adoption of IFRS 13 did, however, result in some additional fair value disclosures including the valuation inputs and techniques used in determining fair value (see Notes 8). The adoption of IFRS 13 also required an amendment to the Company’s accounting policies as presented in the annual audited financial statements relating to financial assets at fair value through profit or loss and available-for-sale financial assets. As at March 31, 2013, the Company did not own such category of financial assets.

The International Accounting Standards Board has issued IFRS 9 *Financial Instruments* (“IFRS 9”) to replace IAS 39 *Financial Instruments*. IFRS 9 has an effective date for year ends starting on or after January 1, 2015, with early adoption permitted. The Company intends to adopt IFRS 9 in its financial statements for the annual period beginning on January 1, 2015. The Company does not expect IFRS 9 to have a material impact on the financial statements. The classification and measurement of the Company’s financial assets is not expected to change under IFRS 9 because of the nature of the Company’s operations and the types of financial assets that it holds.

Additional Information

Additional information about the Company can be found on www.sedar.com.

List of Directors and Officers

Jason Birmingham	Director, President, CEO and Secretary
Balraj Mann	Director, Chief Financial Officer
David Toyoda	Director
Wayne Yuen	Director