

Prominex Resource Corp.
Amends terms of 11,000,000 Unit Private Placement at \$0.05 per Unit

Vancouver, BC – May 22nd, 2012 - Prominex Resource Corp. (TSX:V-PXR) announces that it has amended the non-brokered private placement of up to 11,000,000 ("Units") at CAD \$0.05 per unit announced on January 20th, 2012. The private placement terms have been amended as follows:

- 7,000,000 ("Flow through Units") at \$0.05 CDN per unit. Each unit consists of one common share ("Flow through Common Share") and one-half a flow through common share purchase warrant ("Flow Through Warrant"). Each full flow through warrant will be exercisable at CAD \$0.10 into one flow through common share for a period of 12 months from the Closing date.
- 4,000,000 ("Units") at \$0.05 CDN per unit. Each unit consists of one common share ("Common Share") and one full common share purchase warrant ("Warrant"). Each warrant will be exercisable at CAD \$0.10 into one common share for a period of 12 months from the Closing date.

The proceeds from this financing will be used to further exploration on the Tulks Hill and Lake Bond properties and for general working capital. A finder's fee of up to 10% may be paid to arms length parties with respect to the private placement. The private placement may close in tranches.

The offering is subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including the approval of the TSX Venture Exchange. The securities issued pursuant to the offering will be subject to a four month plus one day hold period from date of issuance.

The securities proposed to be offered in the private placement have not been registered under the U.S. Securities Act of 1933, as amended, or any State securities laws, and may not be offered or sold in the United States or to U.S. Persons absent registration or an applicable exemption from the registration requirements.

ON BEHALF OF THE BOARD

Gordon Barron
President and CEO

Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release, and no securities regulatory authority has approved or disapproved of the contents of this release

FOR FURTHER INFORMATION PLEASE CONTACT

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