

## **Golden Cariboo Reports Further Results from 2024 Field Campaign**

December 3, 2024

Vancouver, Canada – Golden Cariboo Resources Ltd. (the “Company”) (CSE:GCC) (OTC:GCCFF) (WKN:A402CQ) (FSE:3TZ) wishes to announce further results from outcrop sampling during the 2024 field campaign, subsequent to results announced in a [News Release dated November 5, 2024](#) and can be viewed on the Company website at [www.goldencariboo.com](http://www.goldencariboo.com).

Outcrop uncovered at the Halo zone during the Fall field campaign which returned values up to 8.47 g/t gold in grab samples ([see November 5, 2024 News Release](#)), was revisited to collect more representative samples. Three panel samples were collected with a highlight of 5.15 g/t gold over a 1 x 1 m area across the exposed outcrop (see Figures 3 and 4 enclosed).

Additionally, a grab sample collected on the Washburn Lateral claim returned 1.27 g/t gold in an area untested by drilling, 137 m southeast of the QGQ24-08 drill collar (see Figures 1, 2 and 5 enclosed). The sample consists of altered andesitic volcanoclastics containing quartz-carbonate-pyrite veining as commonly seen in the Main, Halo and North Hixon zones (Figures 1 and 2 enclosed). This suggests southeastern continuity of the North Hixon zone onto the newly acquired Washburn Lateral claim ([see November 12, 2024 News Release](#)), on a parallel trend from the Main zone (Quesnelle Quartz Mine).

Golden Cariboo’s President and CEO, Frank Callaghan, stated “This year’s field campaign was highly successful in extending the surface footprint of our multi-kilometer gold system. These results further suggest that significant potential remains on the Property yet to be tested with the drill bit, including the southeastern extension of the North Hixon zone which remains a high priority target for the Company.”



Figure 1 (left): Specimen of a carbonate-quartz-pyrite vein in altered andesitic volcanoclastics on the Washburn Lateral, in a sample returning 1.27 g/t Au. Figure 2 (right): Specimen of a characteristic two-phased quartz-carbonate-pyrite vein, containing a coarse crystalline carbonate margin and inner quartz component, recognized to host gold (including visible gold) in the Halo and North Hixon zones.



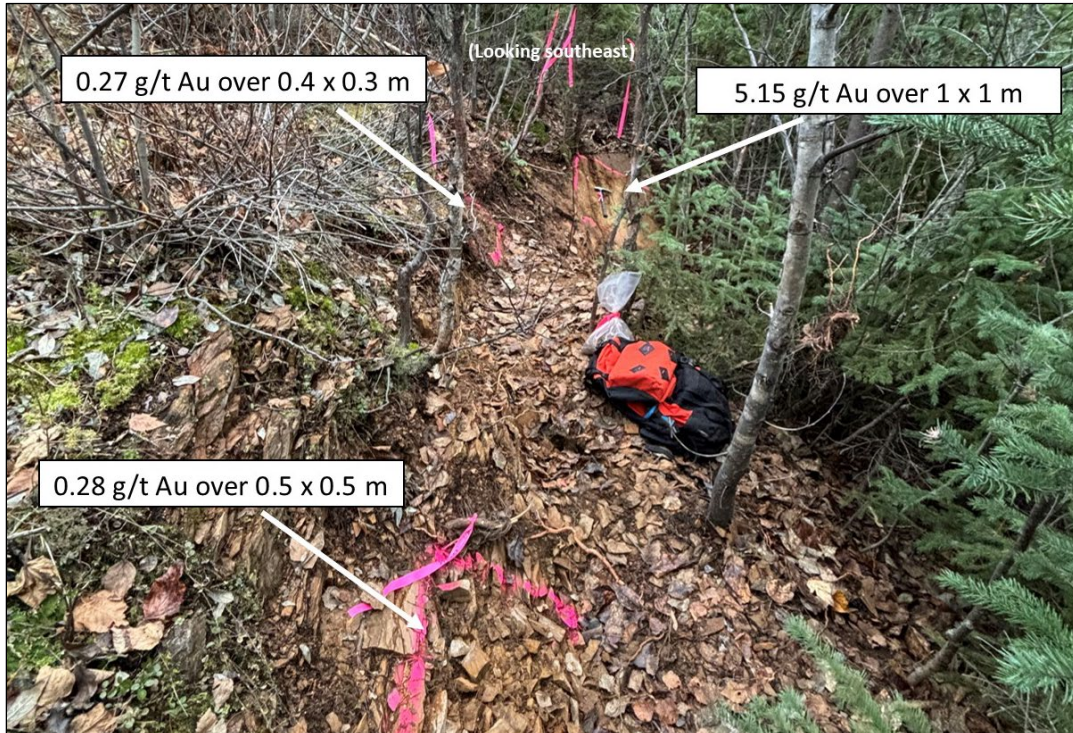


Figure 3: Panel samples in the Halo zone, which returned values of 0.28 g/t Au over a 0.5 x 0.5 m area, 0.27 g/t Au over a 0.4 x 0.3 m area, and 5.15 g/t Au over a 1 x 1 m area.



Figure 4: Panel sample in the Halo zone which returned 5.15 g/t Au over a 1 x 1 m area



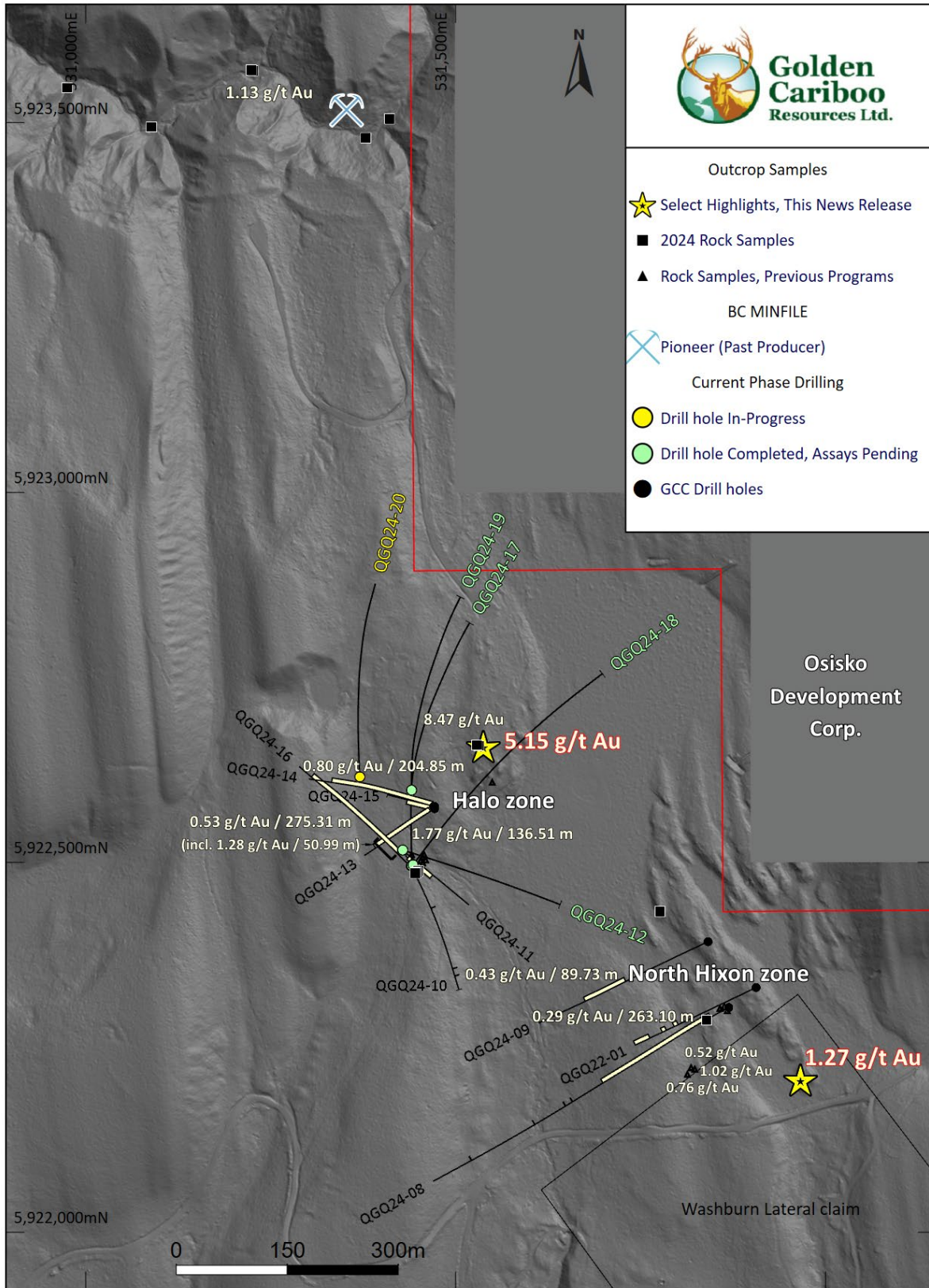


Figure 5: Map of current drilling and outcrop sampling highlights in the Halo and North Hixon zones

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The technical information in this news release has been reviewed by Jean Pautler, P.Geo., a qualified person with respect to NI 43-101.

### **About Golden Cariboo Resources Ltd.**

Golden Cariboo Resources Ltd. is rediscovering the Cariboo Gold Rush by proceeding with highly targeted drilling and trenching programs on its Quesnelle Gold Quartz Mine property which is almost fully encircled on 3 of 4 sides by Osisko Development (NSE-ODV/TSXV-ODV). Historically, over 101 placer gold creeks on the 90 km trend from the Cariboo Hudson mine north to the Quesnelle Gold Quartz Mine property have recorded production and successful placer mining continues to this day.

Golden Cariboo's Quesnelle Gold Quartz Mine property is 4 km northeast of, and road accessible from, Hixon in central British Columbia. The Project includes the Quesnelle Quartz gold-silver deposit, which was discovered in 1865 in conjunction with placer mining activities. Hixon Creek, which dissects the old workings, is a placer creek which has seen small-scale placer production since the mid 1860s.

For further information please contact:

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