

## **Golden Cariboo Intercepts Additional Visible Gold in Latest Drill Hole QGQ24-20**

November 26, 2024

Vancouver, Canada – Golden Cariboo Resources Ltd. (the “Company”) (CSE:GCC) (OTC:GCCFF) (WKN:A402CQ) (FSE:3TZ) announces multiple occurrences of visible gold (Figure 2 enclosed) have been encountered in the latest drill hole, QGQ24-20, subsequent to previously announced visible gold in drill holes QGQ24-16 to QGQ24-19 in a [news release dated October 29, 2024](#).

Drill hole QGQ24-20 is testing the Halo zone discovery to the north and is currently in progress at a depth of 327.66 m (1075.0 ft) (see Figure 3 enclosed). The drill hole has encountered extensive quartz-carbonate+/-pyrite veins and associated alteration of the volcanic host rocks (Figure 1 enclosed). All figures can be viewed on the Company’s website at [www.goldencariboo.com](http://www.goldencariboo.com).

Additionally, the Company announces the winterizing of the field camp in Hixon, BC, allowing the Company to drill throughout the winter, with a planned break on December 22, 2024 and drilling to resume on January 6, 2025.

Golden Cariboo’s President and CEO, Frank Callaghan, stated “Drill hole QGQ24-20 is the eighth consecutive drill hole in our Halo zone discovery that has encountered visible gold. This is reminiscent of our exploration team’s success at the Cariboo Gold project, 75 km to the SE, which is now owned by Osisko Development and has recently been permitted to commence mine construction. Golden Cariboo’s team extends a heartfelt congratulations to Osisko Development for taking our dream of building a significant mine at the historic Cariboo Gold camp and seeing it through to fruition. Our current drill hole QGQ24-20 represents another step out from our discovery holes reported earlier this fall, and again is providing visual indication of a gold system of significant scale. With our camp now winterized, we will continue drilling to expand the discovery unabated.”



Figure 1: Altered volcanics with quartz-carbonate+/-pyrite veins to a depth of 265.2 m (870 ft) in QGQ24-20



Figure 2: Example of visible gold in drill hole QGQ24-20 at a depth of 131.1 m (430.1 ft)

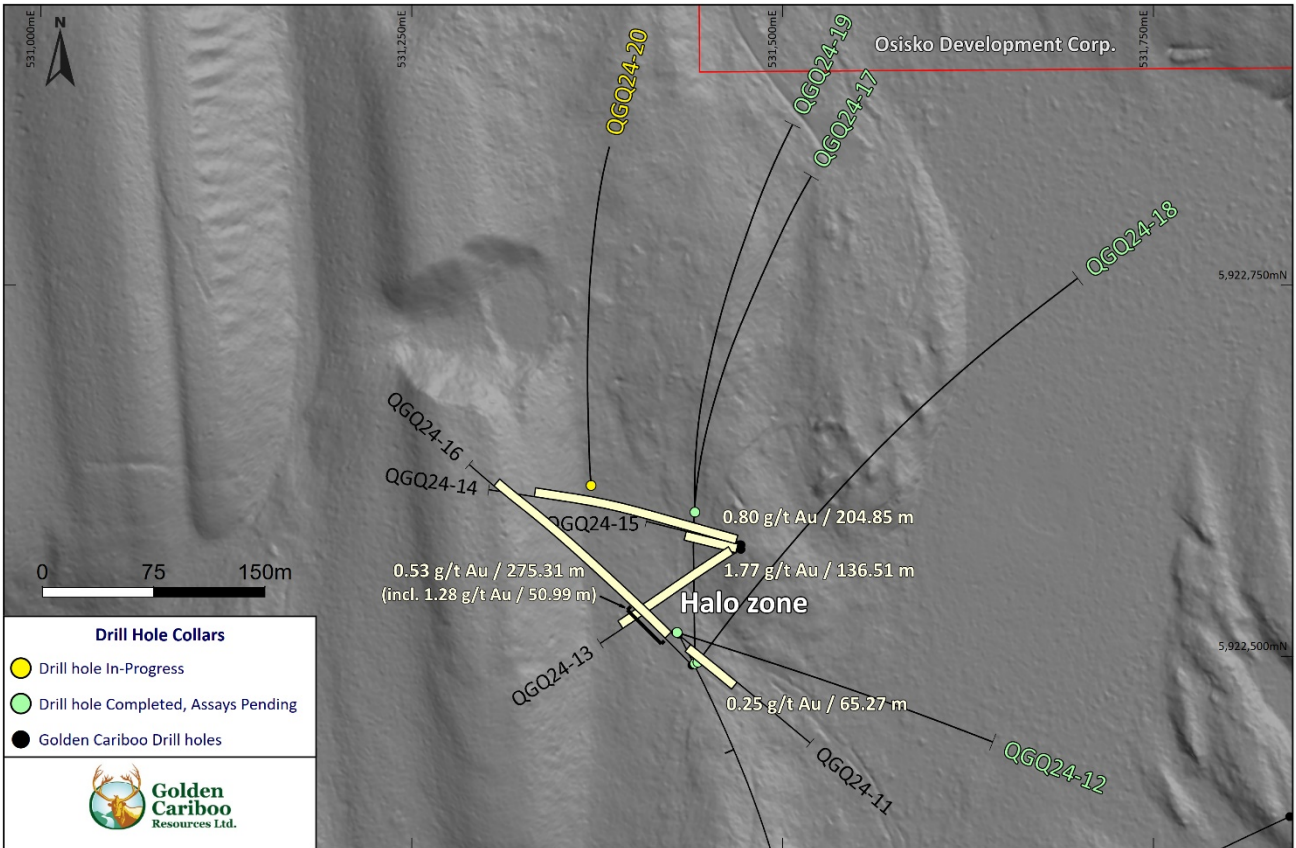


Figure 3: Map of current drilling and reported gold intercepts in the Halo zone

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The technical information in this news release has been reviewed by Jean Pautler, P.Geo., a qualified person with respect to NI 43-101.

### **About Golden Cariboo Resources Ltd.**

Golden Cariboo Resources Ltd. is rediscovering the Cariboo Gold Rush by proceeding with highly targeted drilling and trenching programs on its Quesnelle Gold Quartz Mine property which is almost fully encircled on 3 of 4 sides by Osisko Development (NSE-ODV/TSXV-ODV). Historically, over 101 placer gold creeks on the 90 km trend from the Cariboo Hudson mine north to the Quesnelle Gold Quartz Mine property have recorded production and successful placer mining continues to this day.

Golden Cariboo's Quesnelle Gold Quartz Mine property is 4 km northeast of, and road accessible from, Hixon in central British Columbia. The Project includes the Quesnelle Quartz gold-silver deposit, which was discovered in 1865 in conjunction with placer mining activities. Hixon Creek, which dissects the old workings, is a placer creek which has seen small-scale placer production since the mid 1860s.

For further information please contact:

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*exemptions and approvals to complete the Offering; that the Company will not complete the Offering on the terms disclosed, or at all; that the Company will be unable to use the proceeds for property exploration and for general working capital; that the Company may incur unanticipated costs; that the Company may not have the resources required to pursue its exploration plans; that the Company's operations could be adversely affected by possible future government legislation policies and controls or by changes in applicable laws and regulations; that the insider may not participate in the Offering on the terms and conditions and in the amount currently expected by management, or at all; and that the Company may not be able to rely on the exemption from the formal valuation and minority shareholder approval requirements on the basis currently expected. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. Neither the Company nor any of its representatives make any representation or warranty, express or implied, as to the accuracy, sufficiency or completeness of the information in this news release. Neither the Company nor any of its representatives shall have any liability whatsoever, under contract, tort, trust or otherwise, to you or any person resulting from the use of the information in this news release by you or any of your representatives or for omissions from the information in this news release.*

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