



## GOLDEN CARIBOO RESOURCES LTD.

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### **Golden Cariboo Intersects Visible Gold and Veining in Recent Drilling Including Veining 150 m North of Known Mineralization; Completes MMI and Mapping Programs**

October 15, 2024

Vancouver, Canada – Golden Cariboo Resources Ltd. (the “Company”) (CSE:GCC) (OTC:GCCFF) (WKN:A402CQ) (FSE:3TZ) announces an update on current drilling in the Halo zone. Drill hole QGQ24-16 was completed at a depth of 362.10 m (1188 ft) and contains multiple examples of visible gold (see Figure 1). Drill hole QGQ24-17 is currently underway and at a depth of 343.21 m (1126 ft). Both drill holes have intersected extensive quartz-carbonate veining and alteration. Figure 2 shows an example of such in drill hole QGQ24-17. Both drill holes QGQ24-16 and QGQ24-17 are targeting extensions of mineralization in the newly discovered Halo zone. Drill hole QGQ24-16 was drilled at an azimuth of 315 degrees and a dip of -45 degrees, while QGQ24-17 is being drilled at an azimuth of 000 degrees and a dip of -45 degrees. See Figure 3 for a map with more details.

Additionally, the Company wishes to announce that they have completed a Mobile Metal Ion (“MMI”) soil sampling geochemistry program proximal to the Halo zone and North Hixon zone discoveries, as well as a field mapping program targeting the Halo zone, North Hixon zone, Main zone and beyond. The MMI soil sampling is effective at detecting pathfinder elements for gold mineralization through till cover, which will aid in future exploration. The field mapping identified potential structural controls on mineralization, kinematic history of the area and geometry of the system.

Golden Cariboo’s President and CEO Frank Callaghan stated: “We’ve only scratched the surface of this massive gold system. Through the excellent work of Dr. Palmer and the team we’ve increased our understanding of these structurally-controlled gold deposits on the property. Adding onto that, the MMI geochemistry results should help the technical team get a hint at what’s below the surface where there is till cover. Drilling continues to deliver examples of visible gold at the Halo zone and we anticipate continuing to deliver exceptional results. We’re seeing additional quartz veining and alteration within drill hole QGQ24-17 in unexplored territory.”



Figure 1: Photo of a quartz-carbonate vein containing visible gold in Drill Hole QGQ24-16 at a depth of 46.66 m



Figure 2: Photo of quartz-carbonate +/- pyrite veining and alteration observed in drill hole QGQ24-17 from a depth of 307.3 (1008.2 ft) to 319.2 m (1047.2 ft).

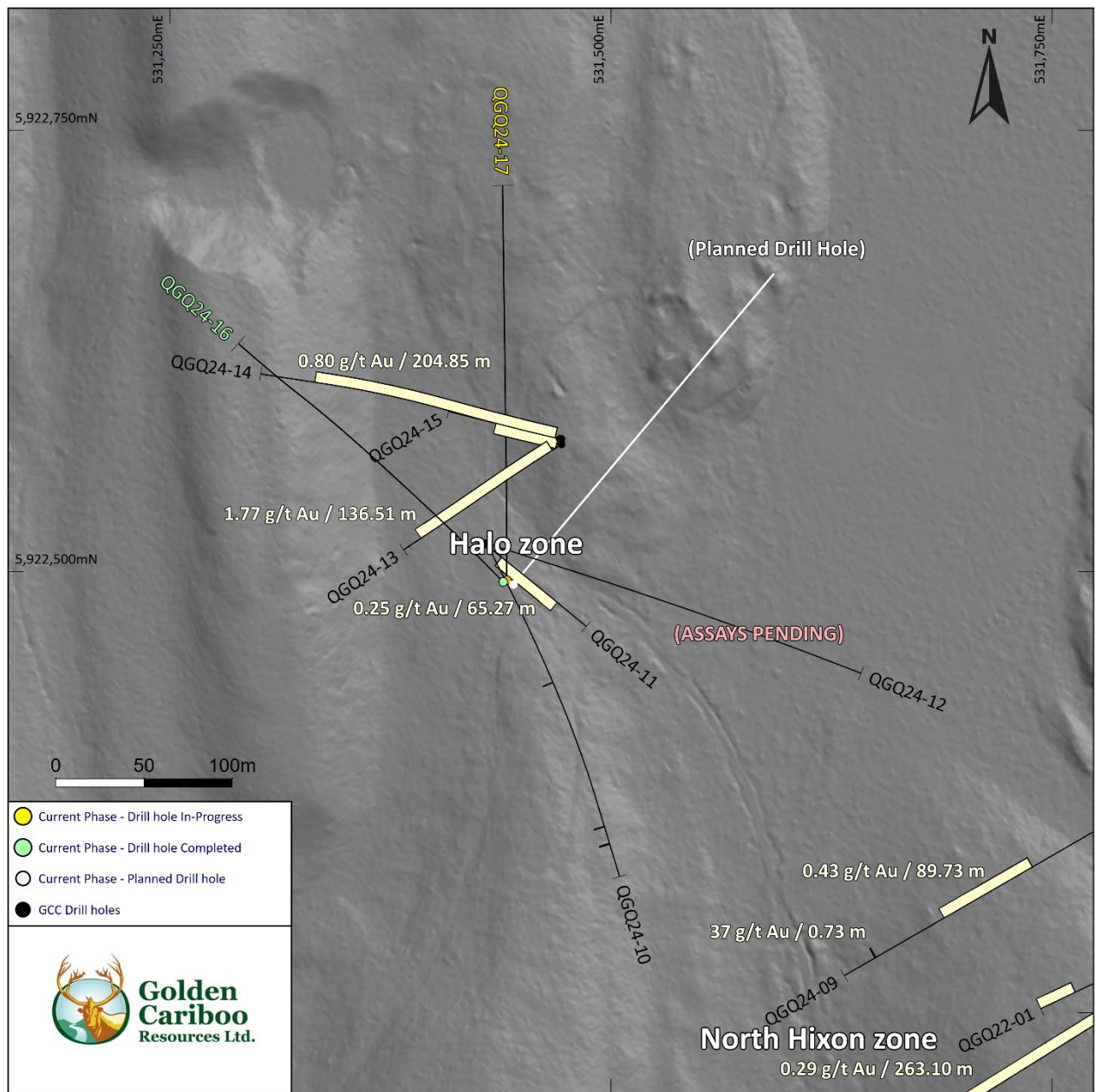


Figure 3: Current map of drill holes at the Halo zone.

The technical information in this news release has been reviewed by Dr. Sarah Palmer, P.Geo., a qualified person with respect to NI 43-101.

**About Golden Cariboo Resources Ltd.**

Golden Cariboo Resources Ltd. is rediscovering the Cariboo Gold Rush by proceeding with highly targeted drilling and trenching programs on its Quesnelle Gold Quartz Mine property which is almost fully encircled on 3 of 4 sides by Osisko Development (NSE-ODV/TSXV-ODV). Historically, over 101 placer

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gold creeks on the 90 km trend from the Cariboo Hudson mine north to the Quesnelle Gold Quartz Mine property have recorded production and successful placer mining continues to this day.

Golden Cariboo's Quesnelle Gold Quartz Mine property is 4 km northeast of, and road accessible from, Hixon in central British Columbia. The Project includes the Quesnelle Quartz gold-silver deposit, which was discovered in 1865 in conjunction with placer mining activities. Hixon Creek, which dissects the old workings, is a placer creek which has seen small-scale placer production since the mid 1860s.

For further information please contact:

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