



## GOLDEN CARIBOO RESOURCES LTD.

804 – 750 WEST PENDER STREET  
 VANCOUVER, B.C. CANADA V6C 2T7  
 TELEPHONE: 604-682-2928  
 FAX: 604-685-6905

### Intercept of 0.58 g/tonne Gold Over 61.40m (201 feet) on North Hixon Zone with Additional Gold Mineralization Above and Below at the Quesnelle Gold Quartz Mine Property

June 11, 2024

Vancouver, Canada – Golden Cariboo Resources Ltd. (the “Company”) (CSE:GCC) (OTC:GCCFF) (WKN:A042CQ) (FSE:3TZ) is pleased to announce it has intercepted gold mineralization in QGQ24-08 QGQ24-07 and QGQ24-05 at both the North Hixon and the Main zones on its Quesnelle Gold Quartz Mine Property (the “Property”) near Hixon, British Columbia.

Initial results from the first 265.34m (871 ft) of QGQ24-08 (final depth of 712.01m or 2,336 ft) successfully intersected the up-dip extent of mineralization which tested the Company’s 2019 discovery of metasedimentary-hosted mineralization in float at the North Hixon zone. QGQ22-01 yielded 0.87 grams per tonne (“g/t”) gold (0.57g/t cut) over 32.0m (105 ft), open down hole (See May 7, 2024 Press Release). QGQ24-08 has returned 0.58 g/t gold over 61.40m (201.40 ft) with assays variable through the zone and reflect fault, replacement and vein styles of mineralization. True width intercepts are not definitely known since the orientation and controls are not fully understood due to the scarcity of outcrop on the Property. There is an association with carbonate alteration which is reflected in assays. Significant gold results are tabulated below, with complete results pending. Additional narrow zones of gold mineralization were also intersected.

#### QGQ22-08 Results

	FROM (m)	TO (m)	INTERVAL (m)	Au (g/tonne)
	129.55	133.00	3.45	0.867
<b>and</b>	<b>179.00</b>	<b>240.05</b>	<b>61.40</b>	<b>0.58</b>
including	180.00	182.33	2.33	2.26
and including	181.15	181.66	0.51	5.79
<b>including</b>	<b>195.00</b>	<b>196.00</b>	<b>1.00</b>	<b>8.26</b>
<b>including</b>	<b>192.5</b>	<b>211.25</b>	<b>18.75</b>	<b>0.83</b>
including	218.73	221.00	2.67	2.77
including	237.95	240.40	2.45	3.06

True widths are not yet known.

Holes QGQ24-05 to -07 were drilled on the Main zone. QGQ24-05 targeted a suspected F2 fold closure to the northwest of the intercept in QGQ23-04 which yielded 1.35 g/t Au over 41.0m (134.5 ft). QGQ24-05, drilled to 321.60m, yielded a number of greater than 1 g/t gold intercepts over narrow down hole intervals (0.4-1.4 g/t gold) and is thought to have been drilled completely in the hanging wall of the mineralized zone. QGQ24-06 was terminated at a depth of 172.20 with no significant results due to difficulty in recovering the fault hosted mineralized zone, similar to the top of the zone in QGQ23-04, and hole QGQ24-07 was lost at 56.65m.

3D geological modelling is in progress and structural geologist, Dr. Sarah E. Palmer, PhD, has been on site to aid in the analysis. Ms. Palmer identified three phases of folding which is consistent with the suspected model for mineralization on the Property, which is epizonal orogenic, also recently described

---

as continental margin sediment-hosted gold and previously known as turbidite-hosted gold and saddle reefs. Examples of such deposits include the Cariboo Gold deposit in Wells-Barkerville, British Columbia, the Spanish Mountain property near Likely, Nova Scotia's Meguma district, Newfoundland's Queensway Project, Australia's Bendigo district, and Uzbekistan's large Muruntau deposit. The deposits discussed above are not necessarily indicative of the Quesnelle Gold Quartz Mine Property.

The technical information in this news release has been reviewed by Jean Pautler, P.Geo., a qualified person with respect to NI 43-101.

### **About Golden Cariboo Resources Ltd.**

Golden Cariboo Resources Ltd. is rediscovering the Cariboo Gold Rush by proceeding with highly targeted drilling and trenching programs on its Quesnelle Gold Quartz Mine property which is almost fully encircled on 3 of 4 sides by Osisko Development (NSE-ODV/TSXV-ODV). Historically, over 101 placer gold creeks on the 90 km trend from the Cariboo Hudson mine north to the Quesnelle Gold Quartz Mine property have recorded production and successful placer mining continues to this day.

Golden Cariboo's Quesnelle Gold Quartz Mine Property is 4 km northeast of, and road accessible from, Hixon in central British Columbia. The Property includes the Quesnelle Quartz gold-silver deposit, which was discovered in 1865 in conjunction with placer mining activities. Hixon Creek, which dissects the old workings, is a placer creek which has seen small-scale placer production since the mid-1860s.

For further information please contact:

### **GOLDEN CARIBOO RESOURCES LTD**

*"J. Frank Callaghan"*

**J. Frank Callaghan, President & CEO**

Tel: 604-551-7685

**Scott Young, Corporate Development**

Tel: 705-888-2756



**VISIT OUR WEBSITE FOR MORE DETAILS**

[www.goldencariboo.com](http://www.goldencariboo.com)

**LIKE AND FOLLOW**

[Instagram](#), [Facebook](#), [X \(Twitter\)](#), [LinkedIn](#)

Neither the "CSE" Canadian Securities Exchange nor its Regulation Service Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements:

*This news release contains statements which constitute "forward-looking information" within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of the Company with respect to future business activities and plans of the Company. Forward-looking*

---

information is often identified by the words "may", "would", "could", "should", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" or similar expressions and includes information regarding: the expectation that the Company will receive all necessary exemptions and approvals to complete the Offering; the expectation that the Company will complete the Offering on the terms disclosed, or at all; the expectation that the proceeds will be used for property exploration and for general working capital; the Company's exploration plans with respect to its Quesnelle Gold Quartz Mine property; and the anticipated participation of the insider in the Offering.

Such forward-looking statements are based on a number of assumptions of management, including, without limitation, that the Company will receive all necessary exemptions and approvals to complete the Offering; that the Company will complete the Offering on the terms disclosed, or at all; that the proceeds will be used for property exploration and for general working capital; that the Company will have the resources required to proceed with its exploration plans; that the Company will not run into regulatory or other barriers in carrying out its business plans; that the insider will participate in the Offering, on the terms and conditions and in the amount currently expected by management; and that the Company will be able to rely on the exemption from the formal valuation and minority shareholder approval requirements on the basis anticipated.

Additionally, forward-looking information involve a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking statements. Such risks include, without limitation: that the Company will not receive the necessary exemptions and approvals to complete the Offering; that the Company will not complete the Offering on the terms disclosed, or at all; that the Company will be unable to use the proceeds for property exploration and for general working capital; that the Company may incur unanticipated costs; that the Company may not have the resources required to pursue its exploration plans; that the Company's operations could be adversely affected by possible future government legislation policies and controls or by changes in applicable laws and regulations; that the insider may not participate in the Offering on the terms and conditions and in the amount currently expected by management, or at all; and that the Company may not be able to rely on the exemption from the formal valuation and minority shareholder approval requirements on the basis currently expected. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. Neither the Company nor any of its representatives make any representation or warranty, express or implied, as to the accuracy, sufficiency or completeness of the information in this news release. Neither the Company nor any of its representatives shall have any liability whatsoever, under contract, tort, trust or otherwise, to you or any person resulting from the use of the information in this news release by you or any of your representatives or for omissions from the information in this news release.

The forward-looking statements herein speak only as of the date they were originally made. The Company has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.