



GOLDEN CARIBOO RESOURCES LTD.

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Golden Cariboo Assembles Mine Discovery & Development Technical Team

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Vancouver, Canada – Golden Cariboo Resources Ltd. (the “Company”) (CSE:GCC) (OTC:GCCFF) (WKN:A042CQ) (FSE:3TZ) is pleased to announce the expansion of its technical team on site. The technical team includes diverse skillsets and experience on world-class deposits including what is now Osisko Development Corp.’s Cariboo Gold Project.

Roles of the technical team and consultants are as follows:

Qualified Person: Jean Pautler, P.Geo., is an independent consultant with her company JP Exploration Services Inc. and has over 40 years of experience working in mineral exploration with a particular focus on British Columbia and the Yukon. Past experience includes work on orogenic gold deposits in the Wells-Barkerville, Bralorne, Cassiar and Atlin gold camps.

Structural Geology Consultant: Dr. Sarah Palmer, P.Geo., has over 35 years of experience in economic geology and mineral exploration. Ms. Palmer’s previous work includes extensive work on orogenic gold deposits in the Abitibi.

Project Manager: Angelique Justason has over 30 years experience serving in various positions ranging from junior geologist to project manager. She was instrumental in the delineation of the Bonanza Ledge Deposit, now a part of Osisko Development’s Cariboo Gold Project.

Project Geologist: Myles Dickson, B.Sc., has over 10 years of mineral exploration experience working on gold, copper and uranium projects. Projects worked on include the Cariboo Gold Project (Osisko Development Corp.) The Rook 1 Project (NexGen Energy Ltd.) and the Triple R Deposit (Fission Uranium Corp.).

Senior Geologist: Trevor Smith, G.I.T., has 7 years of experience in the mineral exploration industry across North America and Europe, having worked on several gold projects including the Shovelnose Gold Deposit in British Columbia (Westhaven Gold Corp.) and early-stage Archean orogenic gold in Ontario.

Junior Geologist: Julia Mehner, M.Sc., has experience working in both Germany and Finland exploring for precious metals as well as battery metals.

Company president and CEO, J. Frank Callaghan stated “I’m excited to welcome a diverse and world-class technical team to work with the Company at our Quesnelle Gold Quartz Mine property. Our technical team was part of the group that originally discovered and developed Osisko Development’s near-term producer Cariboo Gold Project. We believe the opportunity exists to find and develop a substantial gold deposit and we now have the group in place to dynamically put that goal to action.”

About Golden Cariboo Resources Ltd.

Golden Cariboo Resources Ltd. is rediscovering the Cariboo Gold Rush by proceeding with highly targeted drilling and trenching programs on its Quesnelle Gold Quartz Mine property which is almost fully encircled on 3 of 4 sides by Osisko Development (NSE-ODV/TSXV-ODV). Historically, over 101 placer gold creeks on the 90 km trend from the Cariboo Hudson mine north to the Quesnelle Gold Quartz Mine property have recorded production and successful placer mining continues to this day.

Golden Cariboo's Quesnelle Gold Quartz Mine property is 4 km northeast of, and road accessible from, Hixon in central British Columbia. The Project includes the Quesnelle Quartz gold-silver deposit, which was discovered in 1865 in conjunction with placer mining activities. Hixon Creek, which dissects the old workings, is a placer creek which has seen small-scale placer production since the mid 1860s.

For further information please contact:

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This news release contains statements which constitute "forward-looking information" within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of the Company with respect to future business activities and plans of the Company. Forward-looking information is often identified by the words "may", "would", "could", "should", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" or similar expressions and includes information regarding; the expectation that the Company will receive all necessary exemptions and approvals to complete the Offering; the expectation that the Company will complete the Offering on the terms disclosed, or at all; the expectation that the proceeds will be used for property exploration and for general working capital; the Company's exploration plans with respect to its Quesnelle Gold Quartz Mine property; and the anticipated participation of the insider in the Offering.

Such forward-looking statements are based on a number of assumptions of management, including, without limitation, that the Company will receive all necessary exemptions and approvals to complete the Offering; that the Company will complete the Offering on the terms disclosed, or at all; that the proceeds will be used for property exploration and for general working capital; that the Company will have the resources required to proceed with its exploration plans; that the Company will not run into regulatory or other barriers in carrying out its business plans; that the insider will participate in the Offering, on the terms and conditions and in the amount currently expected by management; and that the Company will be able to rely on the exemption from the formal valuation and minority shareholder approval requirements on the basis anticipated.

Additionally, forward-looking information involve a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking statements. Such risks include, without limitation: that the Company will not receive the necessary exemptions and approvals to complete the Offering; that the Company will not complete the Offering on the terms disclosed, or at all; that the Company will be unable to use the proceeds for property exploration and for general working capital; that the Company may incur unanticipated costs; that the Company may not have the resources required to pursue its exploration plans; that the Company's operations could be adversely affected by possible future government legislation policies and controls or by changes in applicable laws and regulations; that the insider may not participate in the Offering on the terms and conditions and in the amount currently expected by management, or at all; and that the Company may not be able to rely on the exemption from the formal valuation and minority shareholder approval requirements on the basis currently expected. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. Neither the Company nor any of its representatives make any representation or warranty, express or implied, as to the accuracy, sufficiency or completeness of the information in this news release. Neither the Company nor any of its representatives shall have any liability whatsoever, under contract, tort, trust or otherwise, to you or any person resulting from the use of the information in this news release by you or any of your representatives or for omissions from the information in this news release.

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