

GOLDEN CARIBOO RESOURCES LTD.

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NEWS RELEASE

OPTIONS GRANTED

January 26 2021 - Vancouver, Canada – Golden Cariboo Resources Ltd. (the "Company") (TSX.V: GCC) announces that pursuant to its stock option plan, the Company has granted 1,900,000 stock options to directors, officers, employees and consultants. All options have an exercise price of \$0.10 for a period of 30 months from the date of the grant.

For further information please contact:

GOLDEN CARIBOO RESOURCES LTD

"Glen C. Macdonald" Glen C. Macdonald, P. Geo Director

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

GOLDENCARIBOO.com Stock Symbol TSX.V: GCC