



GOLDEN CARIBOO RESOURCES LTD.

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GOLDEN CARIBOO GRANTS OPTIONS

May 20, 2020

Vancouver, Canada – Golden Cariboo resources Ltd. (the “Company”) (TSX.V: GCC.H) announces that pursuant to its stock option plan, the Company has granted incentive stock options to directors, employees and consultants to purchase a total of 600,000 common shares in the capital stock of the company, exercisable for a period of three years, at a price of \$0.05 per share. This grant of options is subject to the approval of the NEX Board of the TSX Venture Exchange.

About Golden Cariboo Resources Ltd

Golden Cariboo Resources (GCC.H) is a publicly traded mining exploration company based in Canada. The focus of the company is on the newly acquired Quesnelle Gold Quartz Mine Property located near Hixon, British Columbia. The property consists of eight claims covering 770.34 Ha.

On Behalf of the Board of Directors
Golden Cariboo Resources Ltd.
"Glen C. Macdonald"
Glen Macdonald, P. Geo
Director

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.