

J. FRANK CALLAGHAN
4395 Prospect Road
North Vancouver, B.C.
V7N 3L8)

**EARLY WARNING ANNOUNCEMENT RESPECTING SECURITIES OF GOLDEN CARIBOO
RESOURCES LTD.**

August 19, 2019

Vancouver, B.C. – Mr. J. Frank Callaghan reports that he will receive 6,000,000 common shares of Golden Cariboo Resources Ltd. (the “Company”) at a deemed value of \$0.05 per share, as partial consideration for the sale of a mining property to the Company.

Immediately prior to the transaction, Mr. Callaghan owned, controlled and/or directed approximately 19.59% (3,693,498) of the Company’s outstanding common shares. Following the closing of the transaction, Mr. Callaghan will own, control and/or direct approximately 39.01% (9,693,498) of the Company’s outstanding common shares.

A report respecting this acquisition, has been electronically filed with the applicable Securities Commissions and is available for viewing through the Internet at the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) located at: www.sedar.com. A copy of the report may be obtained from that site.

“J. Frank Callaghan”

For additional information, please contact:

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