

GOLDEN CARIBOO RESOURCES LTD.

804 –750 West Pender Street Vancouver, B.C. Canada V6C 2T7 Telephone: 604-682-2928

Fax: 604-685-6905

NEWS RELEASE

GOLDEN CARIBOO RESOURCES LTD.

PRIVATE PLACEMENT FINANCIANG CLOSES

February 21, 2018

Vancouver, BC – Golden Cariboo Resources Ltd. (NEX: GCC.H) announces that it has closed a non-brokered private placement 5,000,000 units, at a price of \$0.05 per unit, for aggregate proceeds of \$250,000. Each unit consists of one common share and one share purchase warrant; each warrant is exercisable for a period of two years from the closing at a price of \$0.075 per share.

The proceeds will be used for general working capital.

All securities issued under this private placement are subject to a 4-month hold period from closing.

For further information please contact:

GOLDEN CARIBOO RESOURCES LTD

"Tom Kennedy"

Tom Kennedy, CEO Tel: 604-644-9829

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Golden Cariboo Resources Ltd. which may cause actual results, performance or achievements of Golden Cariboo Resources Ltd. to be materially different from the results, performance or expectation implied by these forward looking statements.