

J. FRANK CALLAGHAN
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**EARLY WARNING ANNOUNCEMENT RESPECTING SECURITIES OF GOLDEN CARIBOO
RESOURCES LTD.**

February 20, 2018

Vancouver, B.C. – Mr. J. Frank Callaghan reports that the TSXV has accepted for filing documentation with respect to a non-brokered private placement (the “PP”) of 5,000,000 units (“Units”) of Golden Cariboo Resources Ltd. (“GCC.H”) at \$0.05 per unit on February 14, 2018. The Units consist of one common share and one share purchase warrant, each warrant being exercisable for two years to purchase one additional common share at a price of \$0.075.

Mr. Callaghan is a subscriber to the PP and will acquire control and direction over an additional 1,600,000 Units of GCC.H upon the closing of the PP.

Immediately prior to the PP Mr. Callaghan owned, controlled and/or directed approximately 15.2% of GCC.H’s outstanding common shares. Following the closing of the PP, Mr. Callaghan will own, control and/or direct approximately 19.52% of GCC.H’s outstanding common shares.

A report respecting this acquisition, has been electronically filed with the applicable Securities Commissions and is available for viewing through the Internet at the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) located at: www.sedar.com. A copy of the report may be obtained from that site.

“J. Frank Callaghan”

For additional information, please contact:

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