

GOLDEN CARIBOO RESOURCES LTD.

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Trading Symbol: “**GCC.H**”

NEWS RELEASE 15-02

Golden Cariboo Resources Ltd. - Announces Results of AGM

August 12, 2015

Vancouver, BC – Golden Cariboo Resources Ltd. (the “**Company**”) (NEX: GCC.H) shareholders approved all the resolutions put before them at the Company’s Annual General Meeting (the “**AGM**”) held on August 11, 2015. At the AGM shareholders voted to set the number of directors at four; to elect Andrew H. Rees, Glen McDonald, Christopher P. Cherry and Thomas Kennedy as directors for the ensuing year; to reappoint BDO LLP as the Company’s auditors for the ensuing year and to authorized the directors to fix the auditor’s remuneration; and to approve the Company’s Stock Option Plan. The stock option plan is subject to TSX Venture Exchange approval. The Board of Directors would like to thank the shareholders for their ongoing support.

Subsequent to the AGM, the Board of Directors approved the appointment of Thomas Kennedy as a Chief Executive Officer and Christopher P. Cherry as Chief Financial Officer. The Company’s audit committee is comprised of Christopher P. Cherry, Glen MacDonald and Andrew H. Rees.

Mr. Cherry has over 14 years of corporate accounting and audit experience. He has extensive corporate experience and has held senior level positions for several public mining companies including director, chief financial officer, and secretary. Mr. Cherry has been a Chartered Accountant since February 2009 and a Certified General Accountant since 2004. In his former experience as an auditor, he held positions with KPMG and Davidson and Co. LLP in Vancouver, where he gained experience as an auditor for junior public companies, and an IPO specialist.

Mr. Kennedy, B.Comm., J.D., is a graduate of the University of British Columbia. After an initial career at the Federal Department of Justice, Mr. Kennedy has primarily focused as a legal, financial and business consultant to publicly-traded companies. Mr. Kennedy is currently a member of the Law Society of British Columbia, the Canadian Bar Association, the British Columbia Bar Association, and an Associate member of the American Bar Association. Mr. Kennedy is also an officer and/or director of several TSX, TSX-V, CSE and OTCQB publicly traded companies.

On Behalf of the Board of Directors of Golden Cariboo Resources Ltd.

“*Christopher P. Cherry*”

Christopher P. Cherry,
Chief Financial Officer

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