GOLDEN CARIBOO RESOURCES LTD.

Suite 610 – 1100 Melville Street, Vancouver, British Columbia V6E 4A6

Telephone: 604 669-6463 TSX Venture Exchange Facsimile: 604 669-3041 Trading Symbol: "GCC"

Toll Free: 1-800-663-9688

NEWS RELEASE 15-01

Golden Cariboo Resources Ltd. - Announces CFO Appointment

February 23, 2015

Vancouver, BC – Golden Cariboo Resources Ltd. (the "Company") (TSXV: GCC) ") is pleased to announce that Mr. Christopher P. Cherry will assume the role of Chief Financial Officer ("CFO"). Mr. Cherry has over 14 years of corporate accounting and audit experience. Mr. Cherry has extensive corporate experience and has held senior level positions for several public mining companies including Director, Chief Financial Officer, and Secretary. Mr. Cherry has been a Chartered Accountant since February 2009 and a Certified General Accountant since 2004. In his former experience as an auditor, he held positions with KPMG and Davidson and Co. LLP in Vancouver, where he gained experience as an auditor for junior public companies, and an IPO specialist. Mr. Cherry replaces Mr. Minaz Dhanani as CFO. The Company would like to thank Mr. Dhanani his service and dedication while in the role of CFO of the Company.

For further information please contact:

Golden Cariboo Resources Ltd.

"J. Frank Callaghan"

J. Frank Callaghan, President, & CEO Tel: 604 669-6463

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.