

Golden Cariboo Resources Ltd.

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NEX

Trading Symbol: "GCC.H"

May 3, 2011

News Release 11-03

Transfer to NEX

Vancouver, BC – Golden Cariboo Resources Ltd. (the "Company") announces that, effective May 4, 2011 its listing will transfer to NEX, where its shares will be listed under the symbol "GCC.H". The Company does not currently meet all of the TSX Venture Exchange (the "Exchange") Continued Listing Requirements. There is no change in the Company's name or CUSIP number, and no consolidation of capital.

NEX is a separate board of TSX Venture Exchange. It provides a trading forum for listed companies that have failed to maintain compliance with the Exchange's ongoing listing standards.

ON BEHALF OF THE BOARD OF DIRECTORS

"J. Frank Callaghan"

J. Frank Callaghan
President and CEO
604-669-6463

This News Release contains forward-looking statements. Forward-looking statements are statements which relate to future events and conditions and therefore involve inherent risks and uncertainties. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results expressed or implied by these forward-looking statements. These forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment. Except as required by applicable law, the Company does not intend to update any of the forward-looking statements to conform these statements to actual results.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.