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News Release 13-01

GOLDEN CARIBOO RECEIVES REGULATORY APPROVAL OF 70% OPTION ON PROPERTIES IN ABITIBI GREENSTONE BELT

VANCOUVER, BC – April 26 , 2013 - (NEX: GCC.H) -- Golden Cariboo Resources Ltd. ("Golden Cariboo" or the "Company") is pleased to announce that it has received TSX Venture Exchange acceptance of an amended and restated mining option agreement with Golden Valley Mines Ltd. (TSXV:GZZ) ("Golden Valley") and Integra Gold Corp. (TSXV:ICG) ("Integra") under which Golden Cariboo can earn a 70% interest in a portfolio of twelve properties located in the Abitibi Greenstone Belt (the "Option Agreement").

The Abitibi Greenstone Belt crosses northwestern Québec and northeastern Ontario, stretching from Timmins, Kirkland Lake and Matachewan (Ontario) in the west, through Rouyn-Noranda, Cadillac, Malartic, Val-d'Or and Chibougamau (Québec) to the east over a distance of approximately 500 kilometres. The properties are located in both Ontario and Québec and are known as Dionne, North Contact, Riverside, Rivière d'Alembert, Salve Lake, Venus New, and Princess Annie (collectively, the "GZZ Properties"); and Bogside, Bogside NW, Claw Lake, Cook Lake, and Perestroika (collectively, the "GZZ-I Properties"). For more information about the Properties, please refer to our news release, NR 12-01, dated January 18, 2012, available at www.sedar.com under Golden Cariboo's profile.

Under the terms of the Option Agreement, Golden Valley granted Golden Cariboo the right to earn a 70% undivided interest (the "GZZ Option") in and to the GZZ Properties. Also under the terms of the Option Agreement, Golden Valley and Integra granted Golden Cariboo the right to earn 70% undivided interest (the "GZZ-I Option") in and to the GZZ-I Properties.

The GZZ-I Properties are subject to net smelter return royalty interests and advance royalty interests in favour of the original vendors, one of whom is a director and officer of Golden Valley and are held as to a 70% interest by Golden Valley and as to a 30% interest by Integra pursuant to a joint venture agreement between Integra and Golden Valley. Under the Option Agreement, Golden Valley will be operator during the option phase.

Upon the GZZ Option being exercised, Golden Valley will retain a 30% free carried interest to production in respect of the GZZ Properties. Upon the GZZ-I Option being exercised, Golden

Valley and Integra will retain a combined 30% free carried interest to production (22.5% Golden Valley/7.5% Integra).

To exercise its option, the Company must:

- (i) Issue a number of shares equivalent to 9.9% of the outstanding common shares in the equity of the Company as at January 31, 2012 to Golden Valley upon TSX Venture Exchange acceptance of the Option Agreement (received);
- (ii) Incur total expenditures of \$4,500,000 over a 6 year period (the "Expenditures") on the GZZ and GZZ-I Properties as determined by the Company provided that no more than \$4,000,000 in Expenditures will be incurred on the GZZ Properties and at least \$500,000 of the Expenditures will be incurred on the GZZ-I Properties; and
- (iii) Reimburse Golden Valley for all costs related to the preparation of any technical reports.

Golden Valley has the right, but not the obligation to participate in future financings of the Company in order to maintain its Share Interest.

About Golden Cariboo Resources Ltd.

The Company is an exploration and development mineral resource company focused on the identification of potential mineral exploration projects. The Company is listed on the NEX board of the TSX Venture Exchange under the symbol GCC.H. Additional information about the Company is available under the Company's SEDAR profile at www.sedar.com.

This news release has been prepared on behalf of the board of directors which takes full responsibility for its contents.



J. Frank Callaghan
President and CEO

This News Release contains forward-looking statements. Forward-looking statements are statements which relate to future events and conditions and therefore involve inherent risks and uncertainties. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results expressed or implied by these forward-looking statements. These forward looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment. Except as required by applicable law, the Company does not intend to update any of the forward looking statements to conform these statements to actual results.

These securities have not and will not be registered under the United States Securities Act of 1933 or any state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is available to be relied upon. This news release does not constitute an offer of securities for sale in the United States.

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