

Golden Cariboo Resources Ltd.

15th floor 675 West Hastings Street, Vancouver British Columbia, Canada V6B 1N2

Telephone: 604-669-6463
Facsimile: 604-669-3041
Toll Free: 1-800-663-9688

NEX
Trading Symbol: "GCC.H"

Web: www.theresourcegroup.ca

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News Release 12-05

GOLDEN CARIBOO ANNOUNCES RESULTS OF AGM

VANCOUVER, BC – December 7, 2012 - (NEX: GCC.H) -- Golden Cariboo Resources Ltd. ("Golden Cariboo" or the "Company") shareholders approved all the resolutions put before them at the Company's Annual General Meeting (the "AGM") held on November 29, 2012 at Vancouver, BC. At the AGM shareholders voted to re-elect J. Frank Callaghan, Andrew H. Rees, and Glen McDonald as directors for the ensuing year; to reappoint BDO LLP as the Company's auditors for the ensuing year and authorized the directors to fix the auditor's remuneration; and approved the Company's 2012 Stock Option Plan. The stock option plan is subject to TSX Venture Exchange approval.

For more information on these matters, please refer to Golden Cariboo's information circular, available on SEDAR (www.sedar.com).

Following the AGM, the directors reappointed Mr. J. Frank Callaghan as CEO and Mr. Minaz Dhanani as CFO of the Company. The Company's audit committee is comprised of J. Frank Callaghan, Glen MacDonald and Andrew H. Rees.

The Board of Directors would like to thank the shareholders for their ongoing support.

About Golden Cariboo Resources Ltd.

The Company is an exploration and development mineral resource company focused on the identification of potential mineral exploration projects. The Company is listed on the NEX board of the TSX Venture Exchange under the symbol GCC.H. Additional information about the Company is available under the Company's SEDAR profile at www.sedar.com.

This news release has been prepared on behalf of the board of directors which takes full responsibility for its contents.

"J. Frank Callaghan"

J. Frank Callaghan
President and CEO

This News Release contains forward-looking statements. Forward-looking statements are statements which relate to future events and conditions and therefore involve inherent risks and uncertainties. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results expressed or implied by these forward-looking statements. These forwardlooking statements, and any assumptions upon which they are based, are made in good faith and reflect our

current judgment. Except as required by applicable law, the Company does not intend to update any of the forward looking statements to conform these statements to actual results.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.