

INWENTASH ACQUIRES SECURITIES OF GOLDEN CARIBOO RESOURCES LTD.

TORONTO, Ontario (November 27, 2012) – Sheldon Inwentash, announces that on November 26, 2012, he acquired ownership of 1,000,000 common shares (the “Common Shares”) and 500,000 common share purchase warrants (the “Warrants”) of Golden Cariboo Resources Ltd. (“Golden Cariboo”). Each Warrant entitles the holder thereof to acquire one additional common share at a price of \$0.35 until November 26, 2013. In the event that the Warrants are fully exercised, these holdings represent approximately 11.0% of the total issued and outstanding common shares of Golden Cariboo as of November 26, 2012, calculated on a partially diluted basis assuming the exercise of the Warrants only. As a result of this transaction, Mr. Sheldon Inwentash held, as at November 26, 2012, only the Common Shares and the Warrants.

These transactions were made for investment purposes and Mr. Inwentash could increase or decrease his investments in Golden Cariboo depending on market conditions or any other relevant factor.

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