

For Immediate Release

VICTORY STAKES ADDITIONAL 953 HECTARES EXPANDING ITS TAHLO LAKE PROPERTY IN B.C.'s BABINE COPPER-GOLD PORYPHYRY DISTRICT TO 1,688 HECTARES

- Victory has staked an additional 953 hectares at its Tahlo Lake property to cover highly anomalous gold in till samples to the north and south of the original property
- The ground also covers more of the linear magnetic high that may indicate intrusives
- British Columbia's Babine Copper-Gold Porphyry District contains American Eagle Gold Corp.'s (TSXV: AE)'s NAK property, the Morrison deposit and the historical Bell & Granisle mines

VANCOUVER, BC, CANADA (February 23th, 2023) – Victory Battery Metals Corp. (CSE: VR) (FWB: VR61) (OTC: VRCFF) ("Victory" or the "Company") is pleased to announce that the Company has staked 953 hectares, expanding its Tahlo Lake Property in British Columbia's prolific Babine Copper-Gold Porphyry District to 1,688 hectares. The Tahlo Lake property is 8 km northwest of American Eagle Gold's (TSXV: AE) NAK Property.

Tahlo Lake Property Highlights

- The Tahlo Lake Property now consists of 1,688 hectares, 8km NW of the NAK Property and 16km NW of the Morrison Deposit
- The Tahlo Lake Property is adjacent to the same NNW trending fault as the Morrison deposit and underlain by Jurassic Hazelton Group rocks
- Babine porphyry deposits, such as NAK, Morrison, Bell and Granisle, are hosted by Jurassic strata and associated with major NNW trending faults.
- The property overlies a significant NNW trending magnetometer high within the Hazelton Group rocks. Porphyry Cu-Au mineralization in the Babine camp is often associated with mag highs

"Our Geology team has expanded and staked additional ground on our Tahlo Lake property, following more analysis on this area, including promising historical findings within the Babine copper-gold porphyry district," said Mr. Mark Ireton, Victory Resources President. "With this

expanded ground, our team is working to develop an exploration plan to advance the Tahlo Lake property."

About The Tahlo Lake Property

- 1688 hectare property lies within the Babine Copper-Gold Porphyry District that contains American Eagle's NAK Property (TSXV: AE)
- A regional geochemical survey silt sample in the center of the property returned over the 96th percentile for Cu and over the 98th percentile for Zn. Surrounding RGS samples form a cluster of elevated Cu and Zn values
- Noranda reported a linear soil anomaly approximately 50 m x 500 m, trending NNW, with Cu values ranging from 60 to 720 ppm Cu to the southwest of the area drained by the highly anomalous silt sample site. Noranda never followed up on the anomaly and no work has been reported since
- A regional till sample taken about half a kilometer east of the soil anomaly returned elevated Cu and highly anomalous Zn (>98th percentile). A till sample about 2 km down ice from this site on the returned over the 95th percentile for Au.
- Another till sample on the newly staked property returned 49 ppb Au, which is over the 98th percentile for the region

The technical information contained in this news release has been reviewed and approved by Mr. Helgi Sigurgeirson, Victory Geologist, who is a Qualified Person as defined under National Instrument 43-101.

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About Victory Battery Metals Corp.

VICTORY BATTERY METALS CORP. (CSE: VR) is a publicly traded diversified investment corporation with mineral interests in North America. The company is also actively seeking other exploration opportunities.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

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