

For Immediate Release

## VICTORY ADDS STINGRAY PROPERTIES DIRECTLY SOUTH AND ADJACENT TO PATRIOT BATTERY METALS CORVETTE PROPERTY

- Victory Resources, announces that the company has staked the new Stingray I
  and acquired the new Stingray II properties in Quebec, adjacent to Power
  Battery Metals (CSE-PMET) Corvette lithium discoveries
- **Stingray I** consists of 4 claims totalling 204 hectares extending directly from the south property line of Patriot Battery Metals (PMeT)'s Corvette Property
- **Stingray II** consists of 40 claims totalling 2041 hectares situated south and southwest of PMet's Corvette project

VANCOUVER, BC, CANADA (July 5th, 2022) – Victory Resources Corporation (CSE: VR) (FWB: VR61) (OTC: VRCFF) ("Victory" or the "Company") is pleased to announce that the Company's has added to its Lithium property portfolio in Quebec by staking and acquiring its new Stingray I & Stingray II properties, directly south and to the south/southwest of Patriot Battery Metals (CSE: PMET) Corvette lithium property in Quebec, respectively.

The following is derived from PMet's news release dated June 23<sup>rd</sup>, 2022. Victory has not independently verified any of the following content. Patriot Battery Metals results from its 2022 winter drill program include some of the strongest drill intersections to date, including 1.22% Li20 and 138 ppm Ta205 over 152.8 metres (CV22030) and 1.45% Li20 and 177 ppm Ta205 over 84 metres (CV22-028).

"We are excited to add this property to the Victory portfolio, our exploration team is pursuing lithium properties in both Canada and USA currently, and this region, specifically noting the adjacent Corvette property, has delivered strong lithium findings," said Mr. Mark Ireton, Victory Resources President and CEO. "Our team is continuing its work to identify, analyze and acquire lithium rich properties in areas of interest as the global demand for lithium is forecast to be 6 times greater than today by 2030<sup>1</sup>."

The Company continues to pursue additional lithium properties and is in the process of developing a work plan for its wholly owned new *Stingray I* & *Stingray II* properties.

1 https://www.pbs.org/newshour/economy/u-s-seeks-new-lithium-sources-as-demand-for-clean-energy-grows

The technical information contained in this news release has been reviewed and approved by Bob Marvin (PGeo), who is a Qualified Person as defined under National Instrument 43-101.

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## **About Victory Resources Corporation**

VICTORY RESOURCES CORPORATION (CSE: VR) is a publicly traded diversified investment corporation with mineral interests in North America. The Company is also actively seeking other exploration opportunities.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

## **Forward Looking Statements**

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, jointventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forwardlooking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.