



For Immediate Release

VICTORY CONDUCTS GEOLOGICAL PROGRAM ON SMOKEY LITHIUM PROPERTY

2-Day Reconnaissance Program Initiates Aggressive Exploration Timetable for New Discovery

VANCOUVER, BC, CANADA (March 23rd, 2021) – Victory Resources Corporation (CSE: VR) (FWB: VR61) (OTC: VRCFF) (“Victory” or the “Company”) is pleased to announce that the Company has conducted a geological program on the newly acquired Smokey Lithium property.

Victory has completed a 2-day reconnaissance sampling program on the Smokey Lithium Property. The program was carried out on March 19 and 20. The purpose of the program was to provide a preliminary assessment of the geology of the property, collect samples from select areas of interest, and assess access to the claims. Mudstones were observed on the property similar to those on the adjacent Jindalee Property, where mudstones have returned assays up to 930 ppm Li. Twenty grab and chip samples were collected from two areas underlain by mudstone, though most of the property remains unevaluated. The samples have been shipped to ALS Laboratories for analysis. Access is good to those parts of the property that were visited.

Victory Resources is in the process of putting together an aggressive program to explore for a new discovery in this lithium rich part of Nevada. The Smokey Lithium Property is 25 km northwest of Noram's Zeus Li Project and 35 km southwest of American Lithium Corporation's Tonopah Lithium Claims Property in southwest Nevada.

Scientific and technical information contained in this press release was reviewed and approved by Mr. Helgi Sigurgeirson, Victory Geologist, and a "qualified person" under NI 43-101.

The Company also announced that it has engaged Venturecap Consultants Corp. for \$30,000USD to provide investor awareness services for one month.

About the Smokey Lithium Project:

The Smokey clay lithium project lies approximately 20 miles north of Clayton Valley, and 20 miles west of American Lithium's flagship lithium project. The property can be accessed just off a main highway and 2-track dirt road. Esmeralda County Nevada is a prolific region for lithium clay deposits, (Noram, Cypress, American Lithium, Spearmint, Enertopia, Jindalee).

For further information, please contact:

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About Victory Resources Corporation

VICTORY RESOURCES CORPORATION (CSE: VR) is a publicly traded diversified investment corporation with mineral interests in North America. The company is also actively seeking other exploration opportunities.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.