



*For Immediate Release*

**VICTORY RESOURCES ANNOUNCES APPOINTMENT OF MINING ENGINEER, MR. DAVID DEERING, TO ITS BOARD AND TO THE ROLE OF VP EXPLORATION**  
COMPANY PUTS EXPERTISE IN PLACE TO LAUNCH EXPLORATION PROGRAMS

**VANCOUVER, BC, CANADA (December 21, 2020) – Victory Resources Corporation (CSE: VR) (FWB: VR61) (OTC: VRCFF) (“Victory” or the “Company”)** is pleased to announce the appointment of Mr. David Deering, B.Sc. degree in Mining Engineering, to its Board of Directors and to the role of VP Exploration.

“We are excited to welcome David to the Victory team, his experience and leadership are necessary as the Company is advancing on its current exploration plans with structured work programs in the future,” said Victory CEO, Mr. David Lane. “With David Deering, Mining Engineer, and Helgi Sigurgeirson, Geologist, Victory has put in place the expertise and capabilities to achieve the next phase of the Company’s growth.”

**Highlights**

- Mr. David Deering, Mining Engineer, appointed to Victory Resources Board and to the role of VP Exploration
- Victory Resources fortifies its mining exploration capabilities as the Company advances toward work programs on existing assets and toward the evaluation and acquisition of future projects
- Mr. Deering vast experience includes roles such as President & CEO, Meadow Bay Capital Corporation and as consulting engineer for companies such as MINDEVINC and Pamicon Developments

“Thanks to the Victory team, I am energized to contribute immediately to the next phase of the Company’s development,” said Mr. Deering. “The mining sector is building momentum and along with Helgi Sigurgeirson, my efforts are focused on realizing the potential of current and future exploration targets to benefit Victory shareholders.”

Mr. Deering achieved his B.Sc. degree in Mining Engineering - Colorado School of Mines, Golden, Colorado) and has had extensive management experience in the mineral exploration industry strategic planning, budgeting, logistics and technical evaluation. Independent consultant for mine development: property acquisition, geology, evaluation of mineral deposits, mining, metallurgy and environmental assessment.

The Company has recently issued 4,700,000 options to directors, officers and consultants pursuant to its incentive stock option plan. These options are exercisable at \$0.055 per share for a period of 5 years.

For further information, please contact:

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### **About Victory Resources Corporation**

VICTORY RESOURCES CORPORATION (CSE: VR) is a publicly traded diversified investment corporation with mineral interests in North America. The company is also currently seeking other exploration opportunities, preferably in Canada.

*Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### **Forward Looking Statements**

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.