



For Immediate Release

VICTORY RESOURCES CORP. ANNOUNCES COMPLETION OF INITIAL SCOPING SURVEY IN SPAIN FOR COBALT PERMITS

VANCOUVER, BC, CANADA (April 12th, 2018) – Victory Resources Corp., (TSX – V:VR) (FWB: VR61) (OTC: VRCFF) ("Victory" or the "Company") further to its announcement of April 9th, 2018, has completed its initial scoping survey of Cobalt prospects in Almeria and Granda provinces in southern Spain. In connection with the surface grab samples the Company has engaged SGS to complete a multi-element chemical assay characterization, quantitative modal mineral abundance by QEMSCAN and an elemental department based on theoretical chemistries.

The mineralization is enriched in several elements (Co-Ni-Ag-Se-As-Hg-Mn) that entry into the category of RSE (redox-sensitive elements). The mineralization is stratified with high TOC dolomites affected by thrusts, a Mississippi Valley-type origin can be extrapolated for this deposit, with the origin of the metals in the washing of marine series or from the mafic intercalations into the series, with the carbonate/dolomite formations as a “reducing trap” for mineralization.

“We are very encouraged by the initial scoping survey results, which provides us with a significant milestone, accelerating both our short and long-term goals to expand our search for worldwide battery mineral assets,” said Mr. David Lane, President and CEO, Victory Resources Corporation.

There are historic geochemistry data that shows that there is an anomaly in the area of the project, especially in Cu, Co and Ni divided in seven sectors. This data was collected by way of whole-rock geochemistry in surface samples:

SECTOR	Cu (ppm)	Co (ppm)	Ni (ppm)
A11	6.000	5.700	2.500
B1	14.700	3.850	1.200
A3	10.000	2.850	1.860
A10	2.300	2.600	2.300
A12	2.000	1.500	1.000
A2	14.000	1.070	540
A13	27.000	1.020	170
A4	51.000	780	490
A6	13.500	650	560
A12	12.700	379	57
A1	18.000	270	95
A5	19.000	210	80
A9	9.600	140	3.000

SECTOR	Cu (ppm)	Cu (%)	Co (ppm)	Co (%)	Ni (ppm)	Ni (%)
1	18.000	1,8	270	0,027	95	0,0095
2	34.000	3,4	1.070	0,107	540	0,054
3	10.000	1	2.850	0,285	1.860	0,186
4	51.000	5,1	780	0,078	490	0,049
5	19.000	1,9	210	0,021	80	0,008
6	13.500	1,35	650	0,065	560	0,056
7	3.200	0,32	120	0,012	110	0,011

This type of deposit can be very widespread in Betica, and could also concentrate elements of the platinum group. It appears to be quite similar to the D.R.C. mineralizations.

Spain has one of Europe's most diversified mining sectors, which produces mostly industrial minerals and stone. Spain encompasses almost 90% of the Iberian Peninsula which is considered to be the most mineralized zone in the European Union.

The technical information contained in this news release has been reviewed and approved by Daniel Porras, Dipl.-Geol, member European Federation of Geologists ("EFG") who is a Qualified Person as defined under National Instrument 43-101.

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About Victory Resources Corporation

VICTORY RESOURCES CORPORATION (TSX – V: VR) is a publicly traded junior international mining corporation with interests in North America, Europe and Africa. The Company is currently developing its existing operation in South Central British Columbia, as well as scoping green energy mineral permits in Europe and Africa.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

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