

NEWS RELEASE

October 4, 2017

Symbol:-TSX-V:VR

**VICTORY ANNOUNCES RESULTS OF
ANNUAL GENERAL AND SPECIAL MEETING**

Vancouver, BC – VICTORY RESOURCES CORPORATION (the “Company”) is pleased to report on the Annual and Special General Meeting held on Friday, September 29, 2017.

All matters were passed by the requisite majorities and we thank shareholders for their continuing support.

Messrs. Glen Harder, Alphonse Ruggiero and Dave Cross were re-elected to the Board; Roger Frost chose not to stand for re-election for personal reasons.

The Board thanks Mr. Frost for his past assistance and wishes him success.

Mr. Warren Lowe was nominated from the floor and elected as a fourth director.

Mr. Lowe has a business management background spanning more than 40 years, including participating in the creation of several successful start-up companies. His formal qualifications and acquired experience span engineering, industrial process design & materials handling, information technology and clinical information systems. As skilled negotiator and business strategist with a genuine desire to enhance shareholder value, Mr. Lowe will use his talents to help chart new and lucrative directions for the Company. He co-founded Nucleus Labs Information Technologies Inc. in 2000 and continues to serve as its President.

The Board subsequently made the following appointments:

Officers

Glen D. Harder - President & Chief Executive Officer

Alphonse Ruggiero - Chief Financial Officer

Kristine Frost - Secretary

Audit Committee

Alphonse Ruggiero

Dave Cross

Warren Lowe



The Company intends to proceed with a share consolidation immediately on up to a 25:1 basis and the exact ratio will be announced in association with regulatory approval.

On behalf of The Board of Directors of Victory Resources Corporation

Glen D. Harder

President & CEO

This news release contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Victory Resources Corp. which may cause actual results, performance or achievements of Victory Resources Corporation to be materially different from the results, performance or expectation implied by these forward looking statements.

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CANADA
13236 Cliffstone Court
Lake Country BC V4V 2R1
Tel: 250-766-1517
Fax: 250-766-1836