

NEWS RELEASE

March 21, 2017 Symbol:-TSX-V: VR

VICTORY ANNOUNCES CLOSE OF PRIVATE PLACEMENT

Vancouver, BC – VICTORY RESOURCES CORPORATION (the "Company") is pleased to announce that it has closed the non-brokered private placement previously announced on March 7, 2017. The Company has issued 1,200,000 units ("Units") at \$0.05 per Unit for gross proceeds of \$60,000. Each Unit consists of one common share and one warrant (a "Warrant"). Each Warrant entitles the holder to purchase one additional common share at a price of \$0.10 per share, with an expiry date which is 24 months from closing.

No finders' fees were paid on this transaction. All securities issued have a hold period expiring on July 21, 2017.

About the Company

Victory is a mineral exploration company focused on creating value through the exploration and development of its British Columbia and Ontario mineral properties.

Corporate Responsibility

Victory Resources Corporation is committed to enhancing the quality of life for communities which are impacted by our mining activities. We uphold our values through policies and environmental programs that foster employee commitment to sustainable development. We encourage respect for neighboring communities, host governments and the general population. In keeping with our commitment to promote the development of the communities neighboring our properties, our recruitment initiatives focus on hiring local employees. Supported by our corporate values, we strive to create a positive work environment, a pillar for the success of our company.

On behalf of The Board of Directors of Victory Resources Corporation.

Roger Frost President, CEO

This news release contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Victory Resources Corp. which may cause actual results, performance or achievements of Victory Resources Corporation to be materially different from the results, performance or expectation implied by these forward looking statements.

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