



NEWS RELEASE

September 30 , 2016

Symbol:-TSX-V:VR

VICTORY PROVIDES RICH LAKE LITHIUM UPDATE

Vancouver, BC – VICTORY RESOURCES CORPORATION (the “Company”) is pleased to announce that the Company is in the process of increasing its Rich Lake Lithium Project land holdings which are located 360 kilometers north of Thunder Bay, and within 20 kilometers of Fort Hope in North-Central Ontario. The property is situated within the Fort Hope greenstone belt which, in this area hosts numerous pegmatite dykes, which have been explored for lithium and precious metals since the 1950’s.

The Company has arranged the preparation of a NI 43-101 report to be completed by an independent third party qualified person (Mr. John Archibald, P.Geo.). An active work program is presently in process, including mapping and sampling of the known prospective resource areas. The Company anticipates releasing results soon.

Due to non-performance, the joint venture announced in the Victory Resources news release on August 29, 2016, between Victory Resources Corporation and Urban Mining Ventures Inc. has been terminated and the Company (VR) retains 100% ownership of the property.

About the Company

Victory is a mineral exploration company focused on creating value through the exploration and development of its British Columbia and Ontario mineral properties.

Corporate Responsibility

Victory Resources Corporation has a stated commitment of neighboring communities through dedicated programs with a goal to improve the quality of life for local citizens. Supported by our corporate values, our corporate philosophy promotes creation of a positive work environment, which is crucial to the success of our company. We uphold our values through policies and environmental programs that foster employee commitment to sustainable development. We strive to create an environment that promotes mutual respect for our employees, subcontractors, neighboring communities, host governments and the general population. In keeping with our commitment to promote the development of the communities neighboring our properties, our recruitment initiatives focus on hiring local employees. We believe in the importance providing training to local employees so they can eventually benefit from positions of greater responsibility.

On behalf of The Board of Directors of Victory Resources Corporation.

Roger Frost
President, CEO

This news release contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Victory Resources Corp. which may cause actual results, performance or achievements of Victory Resources Corporation to be materially different from the results, performance or expectation implied by these forward looking statements.

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VR VICTORY RESOURCES c o r p o r a t i o n

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