

## **NEWS RELEASE**

August 29, 2016

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## VICTORY ANNOUNCES BOARD RESTRUCTURE

Vancouver, BC – VICTORY RESOURCES CORPORATION (the "Company") announces that director's Wally Boguski and Laurence Sookochoff have resigned from the board with immediate effect. Both directors left to pursue other business interests. Roger Frost, CEO, said "On behalf of the Board and Management of Victory Resources Corporation, we want to thank Wally and Laurence for their many contributions and dedication to the company, and wish them well on their future endeavors."

Victory Resources is pleased to announce the appointment of Mr. Glen Harder to its Board of Directors and audit committee. Mr. Harder is a corporate finance lawyer who possesses extensive experience and industry knowledge relating to local and international mining and finance, particularly in relation to issues of relevance to junior or venture issuers. Mr. Harder has been a member of the British Columbia Law Society since 1986 and has practiced primarily in the area of securities law and mining since that time.

Alphonse Ruggiero has been appointed by the Board of Directors as Chief Financial Officer (CFO).

Following the appointment the Company's audit committee consists of Harder, Ruggiero & Cross.

## **About the Company**

Victory is a mineral exploration company focused on creating value through the exploration and development of its British Columbia and Ontario mineral properties.

## **Corporate Responsibility**

Victory Resources Corporation has a stated commitment of neighboring communities through dedicated programs with a goal to improve the quality of life for all of its local citizens. Supported by our corporate values, our corporate philosophy promotes creation of a positive work environment, which is crucial to the success of our company. We uphold our values through policies and environmental programs that foster employee commitment to sustainable development. We strive to create an environment that promotes mutual respect for our employees, subcontractors, neighboring communities, host governments and the general population. In keeping with our commitment to promote the development of the communities neighboring our properties, our recruitment initiatives focus on hiring local employees. We believe in the importance providing training to local employees so they can eventually benefit from positions of greater responsibility.

On behalf of The Board of Directors of Victory Resources Corporation.

Roger Frost President, CEO

CANADA 13236 Cliffstone Court Lake Country BC V4V 2R1 Tel: 250-766-1517 Fax: 250-766-1839



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CANADA 13236 Cliffstone Court Lake Country BC V4V 2R1 Tel: 250-766-1517

Fax: 250-766-1839