



NEWS RELEASE

August 29, 2016

Symbol:-TSX-V:VR

VICTORY ANNOUNCES PRIVATE PLACEMENT

Vancouver, BC – VICTORY RESOURCES CORPORATION (the “Company”) is pleased to announce a non-brokered private placement to qualified investors. The private placement financing will consist of 1,200,000 units (“Units”) to be issued for gross proceeds of \$60,000.

Each Unit will be priced at \$0.05, and will consist of one common share and one warrant (a “Warrant”). Each Warrant shall entitle the holder to purchase one additional common share at a price of \$0.10 per share, with an expiry date which is 24 months from closing.

The proceeds of this private placement will be used for general working capital purposes.

The private placement remains subject to TSX-V approval.

About the Company

Victory is a mineral exploration company focused on creating value through the exploration and development of its British Columbia and Ontario mineral properties.

Corporate Responsibility

Victory Resources Corporation has a stated commitment of neighboring communities through dedicated programs with a goal to improve the quality of life for all of its local citizens. Supported by our corporate values, our corporate philosophy promotes creation of a positive work environment, which is crucial to the success of our company. We uphold our values through policies and environmental programs that foster employee commitment to sustainable development. We strive to create an environment that promotes mutual respect for our employees, subcontractors, neighboring communities, host governments and the general population. In keeping with our commitment to promote the development of the communities neighboring our properties, our recruitment initiatives focus on hiring local employees. We believe in the importance providing training to local employees so they can eventually benefit from positions of greater responsibility.

On behalf of The Board of Directors of Victory Resources Corporation.

Roger Frost
President, CEO

This news release contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Victory Resources Corp. which may cause actual results, performance or achievements of Victory Resources Corporation to be materially different from the results, performance or expectation implied by these forward looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release, which has been prepared by management.

CANADA
13236 Cliffstone Court
Lake Country BC V4V 2R1
Tel: 250-766-1517
Fax: 250-766-1839

USA
1021 – 100 Easy Street
Carefree, AZ 85377
Tel: 480-575-1220
Fax: 480-488-3492