

NEWS RELEASE

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VICTORY ANNOUNCES RICH LAKE ACQUISITION

Vancouver, BC – VICTORY RESOURCES CORPORATION (the "Company") is pleased to announce that it has increased its land holdings designated as the Rich Lake Lithium Property, located 360 kilometers north of Thunder Bay, and within 20 kilometers of Fort Hope in North-Central Ontario.

The property is situated within the Fort Hope greenstone belt which, in this area hosts numerous pegmatite dykes, which have been explored for their lithium and precious metal mineralization since the 1950's. As interest and demand in lithium minerals has increased significantly, driven by the increased importance and production of lithium-ion batteries as the next generation power source, the search for lithium has been renewed with many historically explored "lithium" properties under investigation.

Victory is in active discussions with qualified parties to possibly form a joint venture with a goal to create an exploration program of trenching, prospecting, sampling and a magnetometer survey to locate potentially economic mineral zones within the known pegmatite's and to explore the property for additional mineral bearing pegmatite's and a potential gold resource.

About the Company

Victory is a mineral exploration company focused on creating value through the exploration and development of its British Columbia and Ontario mineral properties.

Corporate Responsibility

Victory Resources Corporation has a stated commitment of neighboring communities through dedicated programs with a goal to improve the quality of life for all of its local citizens. Supported by our corporate values, our corporate philosophy promotes creation of a positive work environment, which is crucial to the success of our company. We uphold our values through policies and environmental programs that foster employee commitment to sustainable development. We strive to create an environment that promotes mutual respect for our employees, subcontractors, neighboring communities, host governments and the general population. In keeping with our commitment to promote the development of the communities neighboring our properties, our recruitment initiatives focus on hiring local employees. We believe in the importance providing training to local employees so they can eventually benefit from positions of greater responsibility.

On behalf of The Board of Directors of Victory Resources Corporation.

Roger Frost President, CEO

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