

NEWS RELEASE

October 21, 2015 Symbol:-TSX-V:VR

VICTORY ANNOUNCES CLOSE OF DEBT SETTLEMENT

Vancouver, BC – Victory Resources Corporation (the "Company") is pleased to announce that is has closed the previously announced debt settlement and has issued 2,152,520 common shares ("Shares") to creditors, at a deemed value of \$0.05 per Share, to settle debts aggregating CDN\$107,626.

All securities issued have a hold period expiring February 21, 2016.

On behalf of the Board of Directors of Victory Resources Corporation.

Roger Frost, President, CEO, Director

This news release contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Victory Resources Corporation which may cause actual results, performance or achievements of Victory Resources Corporation to be materially different from the results, performance or expectation implied by these forward looking statements.

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