

NEWS RELEASE

August 11, 2015

Symbol:-TSX-V:VR

VICTORY CLOSES PRIVATE PLACEMENT

Vancouver, BC – VICTORY RESOURCES CORPORATION (the "Company") announces that it has closed the non-brokered private placement previously announced on August 7, 2015 and May 11, 2015. The Company has issued 2,267,335 units ("Units") for gross proceeds of \$136,040. Each Unit consists of one common share issued at \$0.06 per share, and one common share purchase warrant (a "Warrant"). Each Warrant may be exercised by the holder to purchase an additional common share at a price of \$0.15 for 24-months from closing.

The proceeds from this private placement will be used for exploration work on the Toni property and for general working capital.

No Finder's fees were paid.

All securities issued have a hold period expiring December 12, 2015.

On behalf of The Board of Directors of Victory Resources Corporation.

Roger Frost President & CEO

This news release contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Victory Resources Corp. which may cause actual results, performance or achievements of Victory Resources Corporation to be materially different from the results, performance or expectation implied by these forward looking statements

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release, which has been prepared by management.

Fax: 480-488-3492