



NEWS RELEASE

October 27, 2014

Symbol:-TSX-V:VR

VICTORY ANNOUNCES DEBT SETTLEMENT

Vancouver, BC – *Victory Resources Corporation (the “Company”)* is pleased to announce that it has agreed to debt settlements (the “Debt Settlements”) whereby it will issue up to 12,130,291 common shares (“Shares”) to creditors, at a deemed value of \$0.08 per Share, to settle debts aggregating CDN\$970,423.25.

Upon the completion of the debt settlement the Company will be substantially debt free. This transaction remains subject to TSX-V approval.

On behalf of the Board of Directors of Victory Resources Corporation.

Roger Frost, President, CEO, Director

This news release contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Victory Resources Corporation which may cause actual results, performance or achievements of Victory Resources Corporation to be materially different from the results, performance or expectation implied by these forward looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release, which has been prepared by management.