

Victory Resources Corporation - Stage I - Drill Results on Reforma

Symbol:-TSXV.VR

VANCOUVER, July 12, 2011 /CNW/ - **VICTORY RESOURCES CORPORATION (the "Company")** (TSXV:VR) is pleased to announce the results of its first stage drill program designed to explore the southward geological extension of the main Reforma complex ore zone. Drill hole DDH-001-11 was collared close to a skarn outcrop with the same mineralogy as the main Reforma ore zone comprising pyrite, chalcopyrite and minor amounts of galena and sphalerite. The drill hole intersected an apparent width of 9.60 metres of 127.4 g/t Ag (4.49 ounces Silver), 3.125% Pb (Lead) and 0.88% Cu (Copper). The assay results from the other two holes are tabulated below.

Hole No.	Interval (Mts)	Width (Mts)	Au (g/ton)	Ag (g/ton)	Cu %	Pb %	Zn %	Zn results pending
DDH-001-11	0.65 to 10.25	9.6	0.1805	127.4	0.888	3.125	0.0493	
Includes	1.1 to 4.14	3.04	0.371	42.2	1.705	0.72	0.07	
	4.14 to 5.70	1.56	0.082	17.8	1.895	0.043	0.0409	
	6.56 to 7.20	0.64	0.213	8.8	1.54	0.011	0.0369	
DDH-002-11	1.40 to 9.44	8.04	0.1775	15.36	0.879	0.016	0.0362	
Includes	3.85 to 6.30	2.45	0.287	40.4	2.22	0.038	0.0295	
DDH-004-11	1.37 to 1.70	0.33	0.035	133	0.714	4.69		> 10 000
DDH-004-11	2.55 to 6.27	3.77	0.008	5.75	0.018	0.757		> 10 000
Includes	2.50 to 3.23	0.73	0.009	10.7	0.033	1.5		> 10 000
DDH-004-11	175.44 to 186.11	10.67	0.02	5.25	0.04	0.028	0.2272	
Includes	175.44 to 178.49	3.05	0.032	5.9	0.015	0.034	0.125	
	181.53 to 184.58	3.05	0.01	9.1	0.083	0.038	0.453	

Additional drilling is planned to determine the significance and the relationship of the above mineralized intercepts to the main Reforma ore zone.

The El Chapote skarn zone 1km northwest of the old Reforma mine is under study for a drill program to commence shortly.

A total of 550 samples from a rock geochemistry program were submitted to the ALS - Chemex laboratory in Hermosillo, Mexico for a 32- element ICP analysis. The objective of the geochemical survey was to investigate possible mineralization associated with a widespread area of oxidation immediately west of the Reforma mine. Contingent on the analytical results, the Company envisages a geophysical survey as a follow up to identify possible drill targets.

Mr. Ruben Verzosa, P. Eng., a Qualified Person (QP) as defined by NI 43-101 has approved the geological content of this Press Release.

On behalf of The Board of Directors of Victory Resources Corporation.

Wally E. Boguski, President, CEO, Director

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