

Victory Resources Corporation - Reforma Work program update

Symbol:-TSXV.VR

VANCOUVER, May 31, 2011 /CNW/ - **VICTORY RESOURCES CORPORATION (the "Company") (TSXV:VR) - The Company** is pleased to announce the completion of a 55.4 kilometer geochemical survey on the Reforma Mine vicinity including the Reforma South vicinity 1.5 km south of the Reforma Mine and the Chapote Copper/Gold zone vicinity 2 km to the west of the Reforma Mine. A total of 554 samples have been submitted to ALS Chemex De Mexico, S. A. laboratory in Hermosillo. The company is currently awaiting results.

In conjunction with the geochemical survey, 4 diamond drill holes have been completed south of the Reforma Mine mineralized zone. The goal of this initial drilling was to investigate at depth the southerly extension of the Reforma mineralized zone and its possible extension towards the Reforma South zone. Drill core samples have been submitted and assay results are expected shortly.

Formerly operated by "Industrias Penoles, S.A. de C.V.", historic documents show that between the years 1968 to 1980, the Reforma Mine processed 1.8 million tonnes of complex ore grading an average of 91.62 g/t Ag, 1.90% Pb, 7.44% Zn & 0.63% Cu. This recorded production at current metal prices would be worth over US \$514,000,000.

Equipment is being mobilized for the purpose of pumping the Reforma main adit as well as the Reforma South underground workings, preparatory to underground rehabilitation and diamond drilling. The purpose of this drill program is to investigate geological extensions of known mineralized zones as well as grade of pillars left from previous mining.

Mr. Ruben Verzosa, P. Eng., a Qualified Person (QP) as defined by National Instrument Policy 43-101 has approved the geological content of this Press Release.

On behalf of The Board of Directors of Victory Resources Corporation.

Wally E. Boguski, President, CEO, Director

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