

**NEWS RELEASE**

**March 1, 2011**

**Symbol:-TSXV.VR**

**REFORMA WORK PROGRAM CONTINUES**

**Vancouver, BC – VICTORY RESOURCES CORPORATION (the “Company”)** is pleased to announce that the geological field work program continues on the Reforma property with detailed mapping, sampling, and grid lines being completed in preparation for a geophysical survey.

The Geo-Chemical survey is also underway at this time and is nearing completion. Assay results of surface chip sampling at the La Reforma Property returned the following range of values from a total of 8 samples taken:

<b>Zn</b>	<b>Pb</b>	<b>Ag</b>	<b>Cu</b>	<b>Au</b>
<b>0.37% to 15.90%</b>	<b>0.04% to 2.28%</b>	<b>11.90 g/t to 156 g/t</b>	0.06% to 1.37%	0.027 g/t to 1.34 g/t

The samples were taken in mineralized skarn containing varying amounts of chalcopyrite, galena and sphalerite. The sampling widths averaged 3 metres. Chip sampling will continue as part of the current work program and will be focused principally on the main Reforma skarn/Vein system.

A first stage 10,000 foot surface Drill program has been designed with drill sites under preparation. The drill rig is mobilized with the 1<sup>st</sup> stage drilling expected to commence shortly.

The Company has also participated in purchasing approximately 10 acres of land bordering the town of Choix, Mexico. The company has located its office trailer for field headquarters with immediate plans to construct a complete camp infrastructure including a large Mechanical shop and employee living quarters.

The company has granted 1,102,627 Stock Options to directors, officers and consultants under the company’s stock option plan. The options may be exercised at a price of \$0.45 cents for up to five years, subject to vesting restrictions and percentage limits imposed by regulatory requirements or the plan, as applicable.

Mr. Ruben Verzosa, P. ENG., a Qualified Person (QP) as defined by National Instrument Policy 43-101 has approved the geological content of this Press Release.

*On behalf of The Board of Directors of Victory Resources Corporation.*

Wally E. Boguski, President, CEO, Director

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C206 – 9801 King George Hwy, Surrey, BC, V3T 5H5

Tel: 604\*580-9605 Fax 604\*585-9606

[www.victoryresourcescorp.com](http://www.victoryresourcescorp.com)