

NEWS RELEASE

October 25, 2012

Symbol:-TSX-V:VR

OTCQX:VRCFF

Victory Resources Corp Announces Warrant Extension

VANCOUVER, BC – Victory Resources Corp. (Symbol: VR-TSXV/OTCQX:VRCFF) (*the "Company"*) is pleased to announce that it has applied to the TSX Venture Exchange, to extend the terms and amend the price of warrants (the "Warrants") issued pursuant to an October 2010 unit private placement. Warrants to purchase 2,022,500 common shares will be extended to expire on February 1, 2013 at an amended exercise price of \$0.20. The un-amended exercise price was \$0.40 and the Warrants would have otherwise expired on October 27, 2012.

For more information contact Corey Safran, Investor Relations, at 609-228-0595, or by email at corey@vrcorpusa.com.

About Victory Resources Corporation

The company's main focus is on the Reforma property located at the common boundary of Sinaloa and Chihuahua States in west central Mexico. The concessions cover a total area of 7,226 hectares. Victory Resources will earn a 70% undivided interest in the Reforma property as part of an option agreement. Formally owned by Penoles in Mexico, documentation showed that between the years 1968 to 1980, the Reforma mine processed 1.8 million tonnes grading an average of 91.62 grams per tonne Ag, 1.90 per cent Pb, 7.44 per cent Zn and 0.63 per cent Cu.

The company has also begun exploration work on the Au-Wen property in British Columbia, Canada. The Au-Wen property is 100 % owned by Victory Resources and is located 30 kilometers southeast of Merritt and 8 kilometers east of the historic Aspen Grove mining camp in south-central British Columbia, Canada. The property is comprised of 91 mineral claims covering an area of 34,200 hectares. The area covered is up to 39 kilometres long and up to 21 kilometres wide.

On behalf of The Board of Directors of Victory Resources Corporation,

Paul Lee, Director

This news release contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Victory Resources Corp. which may cause actual results, performance or achievements of Victory Resources Corporation to be materially different from the results, performance or expectation implied by these forward looking statements. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release, which has been prepared by management.

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