

NEWS RELEASE

May 17, 2012

Symbol:-TSXV.VR

Symbol:-OTC- VRCFF

Extension of the Expiry Date to Exercise Warrants

VANCOUVER, BC – VICTORY RESOURCES CORPORATION (the "Company") is pleased to announce the extension of the expiry date to exercise warrants that were due to expire today, May 17, 2012. The expiry date will now be June 15, 2012 and the number of warrants that have been extended are 2,890,000 at an exercise price of \$0.40 per full warrant.

For more information contact Corey Safran, Investor Relations, at 609-228-0595, or by email at corey@vrcorpusa.com.

About Victory Resources Corporation

The Company's main focus is on the Reforma property located at the common boundary of Sinaloa and Chihuahua States in west central Mexico. The concessions cover a total area of 7,226 hectares. Victory Resources will earn a 70% undivided interest in the Reforma property as part of an option agreement. Formerly owned by Penoles in Mexico, documentation showed that between the years 1968 to 1980, the Reforma mine processed 1.8 million tonnes grading an average of 91.62 grams per tonne Ag, 1.90 per cent Pb, 7.44 per cent Zn and 0.63 per cent Cu.

The company has also begun exploration work on the Au-Wen property in British Columbia, Canada. The Au-Wen property is 100% owned by Victory Resources and is located 30 kilometers southeast of Merritt and 8 kilometers east of the historic Aspen Grove mining camp in south-central British Columbia, Canada. The property is comprised of 91 mineral claims covering an area of 34,200 hectares. The area covered is up to 39 kilometres long and up to 21 kilometres wide.

On behalf of The Board of Directors of Victory Resources Corporation,

Paul Lee, Director

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C206 – 9801 King George Hwy, Surrey, BC, V3T 5H5

Tel: 604*580-9605 Fax 604*585-9606

www.victoryresourcescorp.com