

**NEWS RELEASE**

April 17, 2012

Symbol:-TSX-V:VR  
OTCQX:VRCFF

**Victory Resources Corp. Completes 2<sup>nd</sup> Tranche of Private Placement**

**Vancouver, BC - Victory Resources Corp** (Symbol VR-TSXV) (the “Company”) is pleased to announce that it has received additional subscription agreements totaling 3,772,067 units, completing its 2nd tranche of the non-brokered private placement offered to qualified investors for additional gross proceeds to the company of \$1,320,223.85.

The total of both tranches of the non-brokered private placement will result in the issuance of 7,607,369 units at a price of \$0.35 cents a unit for total proceeds of \$2,662,579.55. Each unit consists of one common share and one-half of one share purchase warrant. A full warrant entitles the holder to acquire one additional share at a price of \$0.50 for 24 months from closing. All securities issued are subject to a hold period of four months from closing. Finders' fees will be paid to qualified parties.

***On behalf of The Board of Directors of Victory Resources Corporation.***

**Paul Lee, Director**

*This news release contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Victory Resources Corp. which may cause actual results, performance or achievements of Victory Resources Corporation to be materially different from the results, performance or expectation implied by these forward looking statements. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release, which has been prepared by management.*

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