

Victory Resources Corporation - Results of AGM

Symbol:-TSXV.VR

VANCOUVER, Dec. 14, 2011 /CNW/ - **VICTORY RESOURCES CORPORATION (the "Company")** is pleased to announce the results of the annual general meeting (the "Meeting") of shareholders that was held on December 8, 2011.

At the Meeting, Company shareholders re-elected as directors Messrs. Wally Boguski, Laurence Sookchoff, Paul Lee and Alphonse Ruggiero. BDO Dunwoody LLP, Chartered Accountants, was re-appointed as the auditor.

Mr. Boguski was reappointed as Chief Executive Officer and President and Mr. Sookchoff was appointed as the Chief Financial Officer and Secretary. The Company's Audit Committee is comprised of Messrs. Sookchoff, Ruggiero and Lee.

The Company's stock option plan was renewed by shareholders.

The Board of Directors stated, "We are encouraged by the unusually high percentage of shareholder votes cast at the meeting and the almost unanimous endorsement received by management. Our shared vision is that that the drilling and other exploration taking place at Reforma will continue to bring success to the Company and its shareholders; we believe that the Company is well positioned to achieve this goal."

At this time on behalf of our Board of Directors, Management Teams, and Staff we would like to wish all our shareholders a Merry Christmas, a Happy New Year, and a Happy Holiday season.

About Victory Resources Corporation

The company's main focus is on the Reforma property located at the common boundary of Sinaloa and Chihuahua States in west central Mexico. The concessions cover a total area of 7,226 hectares. Victory Resources will earn a 70% undivided interest in the Reforma property as part of an option agreement. Formerly owned by Penoles in Mexico, documentation showed that between the years 1968 to 1980, the Reforma mine processed 1.8 million tonnes grading an average of 91.62 grams per tonne Ag, 1.90 per cent Pb, 7.44 per cent Zn and 0.63 per cent Cu.

On behalf of The Board of Directors of Victory Resources Corporation.

Wally E. Boguski, President, CEO, Director

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