Victory Resources Corporation - Drilling intersects 12.45% Zinc and 0.88% copper

Symbol:-TSXV.VR

VANCOUVER, Nov. 8, 2011 /CNW/ - Victory Resources Corp (TSXV:VR) (the "Company") is pleased to announce the initial results of the Stage II drill program conducted on the Company's optioned La Reforma property located north of Choix, Sinaloa State, Mexico. The first drill hole RDH 006 in this 2nd stage program intersected mineralization from 200.85m to 209.25m, a total of 8.40m. This core interval has not been corrected for true thickness. The results suggest the continuity of the La Reforma skarn mineralization at depth and southwards as evidenced by the results of RDH 001 and RDH 002 which intersected similar mineralization some 500m to the south, see Victory Resources news release, July 12, 2011.

Table 1:

DDH#	RDH 006								
Sample		То		Au	AG				
ID	(m)	(m)	(m)	ppm	ppm	Cu %	Fe %	Pb %	Zn %
6622401	200.85	203.85	3.00	0.089	118	0.88	7.14	1.445	12.45
6622402	203.85	206.21	2.36	0.071	17.8	0.21	17.05	0.079	0.45
6622403	206.21	209.25	3.04	0.036	23.2	0.32	14.75	0.088	0.49

All core samples were sawn, half of which were submitted to ALS Chemex for standard analysis following best practice sampling and bagging procedures. The remaining half of the split cores is stored at the Company's premises in Choix.

Additional drilling in this Stage 2 program will continue to explore the downward extension of the iron skam mineralization as well as to confirm its continuity along strike to the south.

"We are very encouraged that the results from our first drill target from the 2nd Stage drill program have demonstrated the same highly anomalous results for copper, silver, zinc and lead as previous drill hole results," stated Wally Boguski, President and CEO. "In particular, the fact that these results are derived from a drill hole that is 500 meters from RDH 001 and RDH 002 which demonstrated similarly high grades provide further confidence in the size of the mineralized Zone."

About Victory Resources Corporation

The company's main focus is on the The Reforma property located at the common boundary of Sinaloa and Chihuahua States in west central Mexico. The concessions cover a total area of 7,226 hectares. Victory Resources will earn a 70% undivided interest in The Reforma property as part of an option agreement. Formerly owned by Penoles in Mexico, documentation showed that between the years 1968 to 1980, the La Reforma mine processed 1.8 million tonnes grading an average of 91.62 grams per tonne Ag, 1.90 per cent Pb, 7.44 per cent Zn and 0.63 per cent Cu.

Mr. Ruben Verzosa, P. Eng., a Qualified Person (QP) as defined by NI 43-101 has approved the geological content of this Press Release.

On behalf of The Board of Directors of Victory Resources Corporation.

Paul Lee, Director

This news release contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Victory Resources Corp. which may cause actual results, performance or achievements of Victory Resources Corporation to be materially different from the results, performance or expectation implied by these forward looking statements. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release, which has been prepared by management.

%SEDAR: 00005841E

For further information:

Please contact Wally Boguski at 604-580-9605

CO: Victory Resources Corporation

CNW 13:23e 08-NOV-11