

# FE BATTERY METALS INTERSECTS 1.29% LITHIUM OXIDE OVER 23 METERS AT THE AUGUSTUS LITHIUM PROPERTY

VANCOUVER, BC, Sept. 5, 2023 /CNW/ - FE Battery Metals Corp. (CSE: FE) (OTCQB: FEMFF) (WKN: A2JC89) ("FE Battery Metals" or the "Company") is pleased to share the positive results of Drill Hole LC23-67 which represents a significant development for the Company's efforts to work towards its maiden resource estimate at the flagship Augustus Lithium Property ("Augustus").

Drill hole LC23-67 penetrated a lithium mineralization zone with a width of 23 meters at an impressive grade of 1.29% lithium oxide (Li<sub>2</sub>O) grade at a drilled depth of 161.5 meters. Moreover, the section exhibits highly anomalous values of other rare and valuable metals, including beryllium (Be) at 133.63 ppm, cesium (Cs) at 184.49 ppm, niobium (Nb) at 59.89 ppm, tantalum (Ta) at 53.12 ppm, and rubidium (Rb) at 1,337 ppm, as detailed in Table 1.

This new intersection further delineates the mineralization potential of the Augustus central zone. Throughout the 2021, 2022 and 2023 drill programs, lithium bearing pegmatites have been traced continuously by drilling (at approximately 100 to 200 m spacing) at Augustus and remains open along strike at both ends and at depth. The Company has also demonstrated success in locating multiple lithium-bearing pegmatites in new and old showings over a significant strike length across the entire project.

Drill hole LC23-67 was located at coordinates 5368019.747 , 287236.622 E, UTM NAD 1983 Zone 18N, drilled toward the southwest at 224 degrees with dip -52.48. The hole was cored to a drilled depth of 285 meters. This pivotal drilling took place within the heart of the main Augustus zone.

Quality control and quality assurance (QA/QC) measures have been implemented during the exploration process. The core logging and sampling procedures occur at the core shack, equipped with a rock saw, located in St-Dominique du Rosaire village, approximately 50 kilometers from the Property. Field duplicates, standards, and blanks are regularly incorporated at industry-standard intervals to ensure the accuracy and reliability of results. The collected samples have been meticulously prepared and delivered to Activation Laboratories ("ACTLABS") in Ancaster, Ontario, an independent and ISO Certified Laboratory, for analysis using laboratory code Ultratrace 7 and sodium peroxide fusion (Na<sub>2</sub>O<sub>2</sub>).

Afzaal Pirzada, P.Geol., Geological Consultant of the Company, and a "Qualified Person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has meticulously reviewed and endorsed the scientific and technical data presented in this news release.

ON BEHALF OF THE BOARD OF  
**FE BATTERY METALS CORP.**

**"Gurminder Sangha"**

Gurminder Sangha  
CEO & Director

***Neither the Canadian Securities Exchange (CSE) nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.***

**Forward-looking Information**

Except for the statements of historical fact, this news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates and projections as at the date of this news release. "Forward-looking information" in this news release includes information about the Company's information concerning the intentions, plans and future actions of the parties to the transactions described herein and the terms thereon.

The forward-looking information in this news release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. In connection with the forward-looking information contained in this news release, the Company has made assumptions about the Company's ability to obtain required approvals. The Company has also assumed that no significant events occur outside of the Company's normal course of business. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.

Table 1: Drill Hole LC23-67 Assay Highlights

Analyte Symbol	Depth	Depth	Total	Li	Li <sub>2</sub> O	Be	Cs	Fe	Nb	Rb	Ta
Unit Symbol	FROM	TO	Width	ppm	%	ppm	ppm	%	ppm	ppm	ppm
Detection Limit	m	m	m	15		3.00	0.10	0.05	2.40	0	0.20
Analysis Method	FUS-Na2O2										
1158571.00	161.50	162.45	0.95	2,080	0.45	40.00	1300.00	5.80	60.70	2,320	41.10
1158572.00	162.45	163.00	0.55	1,400	0.30	173.00	27.20	0.47	61.00	1,050	61.10
1158573.00	163.00	164.00	1.00	8,310	1.79	103.00	29.60	0.65	47.90	766	43.50
1158574.00	164.00	165.00	1.00	10,000	2.15	105.00	32.00	0.30	31.70	496	51.40
1158575.00	165.00	166.00	1.00	3,070	0.66	79.00	64.30	0.37	64.70	3,000	35.40
1158576.00	166.00	167.00	1.00	2,820	0.61	71.00	42.90	0.51	78.60	1,990	51.90
1158577.00	167.00	168.00	1.00	9,050	1.95	153.00	60.40	0.33	63.10	1,860	58.00
1158578.00	168.00	169.00	1.00	10,000	2.15	125.00	39.60	0.60	67.40	578	76.70
1158579.00	169.00	170.00	1.00	10,000	2.15	269.00	31.50	0.72	41.40	499	32.90
1158581.00	170.00	171.10	1.10	8,840	1.90	295.00	40.80	0.67	54.90	398	45.80
1158582.00	171.10	172.00	0.90	3,930	0.84	65.00	1900.00	5.20	27.80	5,000	34.70
1158583.00	172.00	173.00	1.00	7,200	1.55	213.00	47.90	1.02	70.50	945	62.50
1158584.00	173.00	174.00	1.00	10,000	2.15	156.00	64.20	0.40	57.80	1,560	45.90
1158585.00	174.00	175.00	1.00	5,870	1.26	111.00	46.40	0.46	79.00	1,740	67.40
1158586.00	175.00	176.00	1.00	3,590	0.77	138.00	56.90	0.46	88.60	1,650	84.40
1158587.00	176.00	177.00	1.00	8,650	1.86	187.00	49.20	0.30	68.80	1,250	74.60
1158588.00	177.00	178.00	1.00	9,350	2.01	143.00	54.90	0.64	64.10	1,600	51.70
1158589.00	178.00	179.00	1.00	2,320	0.50	164.00	44.70	0.38	79.20	1,070	97.90
1158591.00	179.00	180.00	1.00	6,780	1.46	153.00	46.10	0.65	58.40	1,520	52.70
1158592.00	180.00	181.00	1.00	7,570	1.63	135.00	50.70	0.75	63.20	1,430	54.30
1158593.00	181.00	182.00	1.00	5,620	1.21	182.00	23.40	0.35	74.70	585	48.00
1158594.00	182.00	183.00	1.00	797	0.17	101.00	6.00	0.33	84.70	21	57.40
1158595.00	183.00	183.50	0.50	661	0.14	33.00	230.00	3.41	45.10	477	44.80
1158596.00	183.50	184.50	1.00	491	0.11	13.00	139.00	7.19	4.00	277	0.80
Average / Total	161.5	184.5	23	5,992	1.29	133.63	184.49	1.33	59.89	1,337	53.12

Note: Four samples with 10,000 ppm Li are over the lab's method detection limit and the lab has been requested to report the actual concentration  
One samples with 5000 ppm Rb is over the lab's method detection limit

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