

FE BATTERY METALS PROVIDES UPDATE ON PHASE 2 EXPLORATION PROGRAM

VANCOUVER, BC, Nov. 10, 2022 /CNW/ - **FE Battery Metals Corp.** (CSE: FE) ("**FE**" or the "**Company**") is pleased to provide an update on the Phase 2 exploration work which included prospecting, mapping, sampling and diamond core drilling. The Company has completed eight NQ size core drill holes on the Augustus Property with a cumulative drilling of over 2,200 meters for this Phase of the work program. Since 2021, First Energy has completed over 8,000 meters of diamond drilling on the Property. During the current prospecting work, several pegmatites were identified by the field team on Sayona North claim block located to the northwest of the Authier deposit of Sayona Mining.

One drill hole from the Phase 2 work was drilled to intersect a pegmatite on this block to assess its potential to host lithium mineralization. The drill core from this program was logged and sampled at the core shack located about 50km from the Property in the village of St-Dominique du Rosaire. The samples were bagged and tagged using best practices and were delivered to Activation Laboratories ("ACTLABS"), Ancaster, Ontario for sample preparation and analyses using laboratories code Ultratrace 7 and sodium peroxide fusion (Na₂O₂). ACTLABS is an independent commercial, accredited ISO Certified Laboratory. The results are being reported as and when received and compiled.

ON BEHALF OF THE BOARD OF
FIRST ENERGY METALS LTD.

"Gurminder Sangha"

Gurminder Sangha
CEO & Director

Neither the Canadian Securities Exchange (CSE) nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.

Forward-looking Information

Except for the statements of historical fact, this news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates and projections as at the date of this news release. "Forward-looking information" in this news release includes information about the Agreement, as well as the Company's intentions, plans and future actions of the parties to the transactions described herein and the terms thereon.

Risk factors that could cause actual results to differ materially from those described in such forward-looking information include, but are not limited to, the Company and Native Ads, Inc. may not complete the digital marketing campaign as currently anticipated, or at all; and other related risks as more fully set out in the continuous disclosure filings of the Company under the Company's profile at www.sedar.com.

The forward-looking information in this news release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. In connection with the forward-looking information contained in this news release, the Company has assumed that no significant events occur outside of the Company's normal course of business. Although the Company believes that the assumptions inherent in the forward-looking information

are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein. Forward-looking information in the news release will not be updated by the Company except as required by law.

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