FIRST ENERGY METALS LIMITED



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TSX VENTURE EXCHANGE: FE
U.S. 20-F Registration: 000-29870
OTC BULLETIN BOARD: ASKDF

FRANKFURT STOCK EXCHANGE: DFL

FIRST ENERGY METALS ENGAGES MARKET-MAKING SERVICES

Vancouver, B.C. (May 10, 2018) – First Energy Metals Ltd. (TSX-V: FE) (the "Company or "First Energy") is pleased to announce that it has, subject to regulatory approval, engaged Venture Liquidity Providers Inc. ("VLP") to initiate its market-making service to provide assistance in maintaining an orderly trading market for the common shares of the Company.

The market-making service will be undertaken by VLP through a registered broker, W.D. Latimer Co. Ltd., in compliance with the applicable policies of the TSX Venture Exchange ("TSX-V") and other applicable laws. For its services, the Company has agreed to pay \$5,000 per month for a period of 12 months. The agreement may be terminated at any time by First Energy or VLP. The Company and VLP act at arm's length, and VLP has no present interest, directly or indirectly, in the Company or its securities. The finances and the shares required for the market-making service are provided by W.D. Latimer. The fee paid by the Company to VLP is for services only.

VLP is a specialized consulting firm based in Toronto providing a variety of services focused on TSX-V listed issuers.

About First Energy Metals Limited

First Energy Metals Limited is a junior resource company engaged in the exploration and development of technology metals such as lithium, cobalt and graphite properties in North America. The Company has 100% interest in the Kootenay Lithium Property, and an option to acquire 100% interest in Phyllis Cobalt property in Ontario, Canada and Russel Graphite property in Quebec, Canada. First Energy Metals Limited (formerly "Agave Silver") was incorporated on October 12, 1966 in the Province of British Columbia. The Company's common shares trade on the TSX Venture Exchange under the symbol FE and are also listed on the US OTC Markets (Pink) as ASKDF and on the Frankfurt Stock Exchange as DFLA.

ON BEHALF OF THE BOARD OF FIRST ENERGY METALS LTD.

Signed "Gurminder Sangha"
Gurminder Sangha
President & Chief Executive Officer

For further information, please contact the Company at: (604) 375-6005

Neither the TSX Venture Exchange (TSX-V) nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.

Forward-looking Information

This news release may contain forward-looking information (as such term is defined under Canadian securities laws). While such forward-looking information is expressed by the Company in good faith and believed by the Company to have a reasonable basis, they address future events and conditions and are, therefore, subject to inherent risks and uncertainties. The Company expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.