

FIRST ENERGY METALS LIMITED
FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

FIRST ENERGY METALS LIMITED (the "Company")
1206 - 588 Broughton Street
Vancouver, BC
V6G 3E3

Item 2: Date of Material Change

March 26, 2018

Item 3: News Release

The News Release was disseminated by Canada News Wire on March 26, 2018 and a copy filed on SEDAR.

Item 4: Summary of Material Change

The Company provides exploration and corporate update.

Item 5: Full Description of Material Change

5.1 Full Description of Material Change

First Energy Metals Limited ("First Energy" or the "Company") is pleased to provide an update on the Company's exploration activities regarding the Phyllis Cobalt Property.

The exploration team has successfully located historical trenching locations on the Phyllis Cobalt Property. The team is currently sampling an 80 meter wide alteration zone and analyzing the structural and lithological contacts to further understand the deposit. The alteration zone will be analyzed in detail through the use of a handheld XRF device. This will qualitatively determine the zone's potential for Co, Cu, Ni, PGEs, and Au. The Company will then proceed with channel sampling and prospecting to select samples for assay.

All technical information in this news release was reviewed and prepared under the supervision of Mr. Alexander Pleson, P.Geo., an independent Qualified Person to First Energy Metals Ltd.

The Company would also like to announce the resignation of Ernest Peters as Chief Executive Officer and Director. The Company thanks Mr. Peters for his contributions toward the development of the Company. The Company has appointed Gurminder Sangha as Chief Executive Officer of the Company to replace Mr. Peters, effective immediately.

In addition, the Company is pleased to announce the appointment of Dr. Muzaffer Sultan as VP Exploration and Director of First Energy. Dr. Sultan brings extensive experience in mineral exploration, 3D modelling, surface and underground exploration of mineral properties. Dr. Sultan holds a Ph.D in Geology and Masters of Science from the University of South Carolina

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

Not applicable

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change and this Report:

Gurminder Sangha, Chief Executive Officer

Telephone: (604) 375-6005

Email: gsangha@firstenergymetals.com

Item 9: Date of Report

April 4, 2018