

NOTIFICATION OF AVAILABILITY OF MEETING MATERIALS

**Important Notice Regarding the Availability of Meeting Materials for the Annual General Meeting (the “Meeting”) of Shareholders of Agave Silver Corp. (“Agave”)
to be held at the offices of Farris, Vaughan, Wills & Murphy LLP, 700 West Georgia Street, 25th Floor,
Vancouver, British Columbia, V7Y 1B3, at 10:00am (Vancouver time) on Friday, December 16, 2016**

You are receiving this notice to advise that the Meeting materials for the above noted Meeting are available on the Internet. In accordance with Canadian securities laws, Agave has elected to use the notice-and-access mechanism for delivery of the Meeting materials. The use of notice-and-access directly benefits Agave through a reduction in postage and material costs and is also more environmentally friendly because it helps to reduce paper usage. Follow the instructions below to view the Meeting materials on the Internet. This communication presents only an overview of the more complete Meeting materials that are available to you on the Internet.

— How to Access the Meeting Materials —

How to View Online – You may access the Meeting Materials (proxy circular and annual financial statements) on the Internet at:

<http://www.agavesilver.com/>

How to Receive a Paper Copy – If you want to receive a paper copy of the Meeting materials by mail, you may request one by calling Agave toll free at 1-888-267-1400 or via email at info@agavesilver.com. There is no charge to you for requesting a paper copy. Requests should be received by us no later than December 5, 2016 to ensure you receive the materials in advance of the voting deadline and Meeting date.

— Matters to be Voted Upon at the Meeting —

The resolutions to be voted on at the Meeting are listed below along with the section within the Information Circular for the Meeting where disclosure regarding the matter can be found:

1. to appoint auditors for the ensuing year – see “Appointment of Auditors”;
2. to fix the number of directors for the ensuing year – see “Fixing the Number of and Election of Directors”;
3. to elect directors for the ensuing year – see “Fixing the Number of and Election of Directors”; and
4. to change the name of the Company to “First Energy Metals Limited” – see “Changing the Company’s Name”.

— How to Vote —

To vote your Agave shares, you must vote in accordance with the instructions on the enclosed Form of Proxy or Voting Instruction Form by the deadline noted on the Form of Proxy or Voting Instruction Form. Agave must receive your vote not later than forty-eight (48) hours, excluding Saturdays, Sundays and holidays, prior to the time of the Meeting, unless the chairman of the Meeting elects to exercise his discretion to accept proxies received subsequently

You are reminded to review the Meeting materials before voting.

If you have questions regarding the availability of Meeting materials or Notice-and-Access, call us toll free at 1-888-267-1400.