



AGAVE SILVER CORP.

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November 4, 2016

AGAVE ANNOUNCES EXTENSION OF PRIVATE PLACEMENT

(Vancouver, November 4, 2016) – Further to a press release dated October 7, 2016, Agave Silver Corporation (“Agave” or the “Company”) is continuing its plans to proceed with a non-brokered private placement of up to 22,000,000 units (“Units”) at a price of \$0.07 per Unit for gross proceeds of up to \$1,540,000.00 (the “Private Placement”). Each Unit will be comprised of one common share and one common share purchase warrant (“Warrant”), each Warrant entitling the holder thereof to purchase one additional common share of the Company at a price of \$0.08 for a term of two years after the closing of the Private Placement. The proceeds will be used for exploration of the company’s properties and general working capital purposes.

Additional information when available will be posted on the Company’s website: www.agavesilver.com

**On behalf of the Board of Directors of
AGAVE SILVER CORPORATION**

“Ron Lang”

Ron Lang
President & Chief Executive Officer

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

This news release contains forward-looking information within the meaning of the Canadian securities laws. Forward-looking information in this news release includes statements about issuing a non-brokered private placement.

In connection with the forward-looking information contained in this news release, Agave has made numerous assumptions regarding, among other things: TSXV regulatory approval for planned transactions. While Agave

considers these assumptions to be reasonable, these assumptions are inherently subject to significant uncertainties and contingencies.

Additionally, there are known and unknown risk factors which could cause Agave's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein. Known risk factors include, among others: regulatory approval may not be obtained on a timely basis, or at all; the Company may require additional working capital sooner than predicted; the overall economy may deteriorate; uncertainty as to the availability and terms of future financing.

A more complete discussion of the risks and uncertainties facing Agave is disclosed in Agave's continuous disclosure filings with Canadian securities regulatory authorities at www.sedar.com. All forward-looking information herein is qualified in its entirety by this cautionary statement, and Agave disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.