AGAVE SILVER CORP.



1601 – 675 West Hastings Street Vancouver, BC Canada V6B 1N2 TSX VENTURE EXCHANGE: AGV U.S. 20-F Registration: 000-29870 OTC BULLETIN BOARD: ASKDF FRANKFURT STOCK EXCHANGE: DFL

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August 2, 2016

Agave Silver Corp. Grants Stock Options

Vancouver, BC – August 2, 2016 – Agave Silver Corp. (TSX-V: AGV) ("**Agave**" or the "**Company**") announced today that pursuant to the Company's stock option plan, and subject to the approval of the TSX Venture Exchange, the Company has granted 1,700,000 stock options to Directors, Officers and Consultants of the Company at an exercise price of \$0.11 per share, expiring August 1, 2021.

Agave is a Canadian mineral exploration company. To learn more about Agave Silver please click here <u>http://www.agavesilver.com</u>

On behalf of the board of Agave Silver Corp.

Ronald M. Lang President & CEO

For Investor Relations please call: Rob Paul at 604-817-6010 or Ron Lang at 604-558-3908.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.